Registered Number SC500048

GRANT WOTHERSPOON BUILDERS LTD

Abbreviated Accounts

31 March 2016

GRANT WOTHERSPOON BUILDERS LTD **Registered Number SC500048**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	13,656
		13,656
Current assets		
Stocks		200
Debtors		7,790
Cash at bank and in hand		12,991
		20,981
Creditors: amounts falling due within one year		(18,293)
Net current assets (liabilities)		2,688
Total assets less current liabilities		16,344
Provisions for liabilities		(1,888)
Total net assets (liabilities)		14,456
Capital and reserves		
Called up share capital	3	100
Profit and loss account		14,356
Shareholders' funds		14,456

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2016

And signed on their behalf by:
Grant Wotherspoon, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the value of goods and services supplied by the company.
Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 20%
Motor Cars reducing balance 25%

Other accounting policies
Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation
Corporation tax payable is provided on taxable profits at the current rates.
Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

	£
Cost	
Additions	17,112
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	17,112
Depreciation	
Charge for the year	3,456
On disposals	-
At 31 March 2016	3,456

Net book values

At 31 March 2016	13,656

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

New shares issued during period:
100 Ordinary shares of £ 1 each

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