

J Clark Consulting Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

J Clark Consulting Limited

(Registration number: SC499708)

Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors		4,824	15,091
Cash at bank and in hand		19,401	13,434
		<u>24,225</u>	<u>28,525</u>
Prepayments and accrued income		4,824	-
Creditors: Amounts falling due within one year		<u>(9,804)</u>	<u>(14,144)</u>
Total assets less current liabilities		19,245	14,381
Accruals and deferred income		<u>(990)</u>	<u>(234)</u>
Net assets		<u>18,255</u>	<u>14,147</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>18,155</u>	<u>14,047</u>
Total equity		<u>18,255</u>	<u>14,147</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

J Clark Consulting Limited

(Registration number: SC499708)

Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the director on 10 December 2017

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Miss Jillian Clark

Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

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J Clark Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

272 Kingsbridge Drive

Rutherglen

Glasgow

G73 2BN

These financial statements were authorised for issue by the director on 10 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

J Clark Consulting Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Dividends

	2017	2016
	£	£
Interim dividend of £260.00 (2016 - £320.00) per ordinary share	26,000	32,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.