

Unaudited Financial Statements

For The Period

1st April 2020 to 31st January 2021

for

J Griggs Limited

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For The Period 1st April 2020 to 31st January 2021

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J Griggs Limited

Company Information

For The Period 1st April 2020 to 31st January 2021

DIRECTORS:

J M Griggs
Miss J Galopin

SECRETARY:

REGISTERED OFFICE:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER:

SC499430 (Scotland)

ACCOUNTANTS:

J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

J Griggs Limited (Registered number: SC499430)

Balance Sheet
31st January 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1	6,116
CURRENT ASSETS			
Debtors	5	14,849	16,626
Cash at bank		<u>17,615</u>	<u>7,308</u>
		32,464	23,934
CREDITORS			
Amounts falling due within one year	6	<u>(10,018)</u>	<u>(11,226)</u>
NET CURRENT ASSETS		<u>22,446</u>	<u>12,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,447</u>	<u>18,824</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>22,437</u>	<u>18,814</u>
SHAREHOLDERS' FUNDS		<u>22,447</u>	<u>18,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th March 2021 and were signed on its behalf by:

J M Griggs - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 1st April 2020 to 31st January 2021

1. **STATUTORY INFORMATION**

J Griggs Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2020	18,284
Disposals	(17,725)
At 31st January 2021	<u>559</u>
DEPRECIATION	
At 1st April 2020	12,168
Charge for period	2,659
Eliminated on disposal	(14,269)
At 31st January 2021	<u>558</u>
NET BOOK VALUE	
At 31st January 2021	<u>1</u>
At 31st March 2020	<u>6,116</u>

Notes to the Financial Statements - continued
For The Period 1st April 2020 to 31st January 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	42	42
Other debtors	<u>14,807</u>	<u>16,584</u>
	<u>14,849</u>	<u>16,626</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	(1)
Taxation and social security	9,151	10,437
Other creditors	<u>867</u>	<u>790</u>
	<u>10,018</u>	<u>11,226</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.