

REGISTERED NUMBER: SC499430 (Scotland)

Unaudited Financial Statements
For The Year Ended 31st March 2018
for
J Griggs Limited

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For The Year Ended 31st March 2018

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J Griggs Limited
Company Information
For The Year Ended 31st March 2018

DIRECTORS:

J M Griggs
Miss J Galopin

SECRETARY:

REGISTERED OFFICE:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER:

SC499430 (Scotland)

ACCOUNTANTS:

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

J Griggs Limited (Registered number: SC499430)

Balance Sheet
31st March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	11,433	14,278
CURRENT ASSETS			
Debtors	5	21,779	19,264
Cash at bank		<u>6,971</u>	<u>3,860</u>
		28,750	23,124
CREDITORS			
Amounts falling due within one year	6	<u>(16,801)</u>	<u>(14,474)</u>
NET CURRENT ASSETS		<u>11,949</u>	<u>8,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,382	22,928
CREDITORS			
Amounts falling due after more than one year	7	<u>(600)</u>	<u>(2,998)</u>
NET ASSETS		<u>22,782</u>	<u>19,930</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>22,772</u>	<u>19,920</u>
SHAREHOLDERS' FUNDS		<u>22,782</u>	<u>19,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th November 2018 and were signed on its behalf by:

J M Griggs - Director

Notes to the Financial Statements
For The Year Ended 31st March 2018

1. **STATUTORY INFORMATION**

J Griggs Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2017 and 31st March 2018	<u>18,284</u>
DEPRECIATION	
At 1st April 2017	4,006
Charge for year	<u>2,845</u>
At 31st March 2018	<u>6,851</u>
NET BOOK VALUE	
At 31st March 2018	<u>11,433</u>
At 31st March 2017	<u>14,278</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	1,663	1,144
Other debtors	20,116	18,120
	<u>21,779</u>	<u>19,264</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,398	2,398
Taxation and social security	13,237	11,098
Other creditors	1,166	978
	<u>16,801</u>	<u>14,474</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>600</u>	<u>2,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.