

REGISTERED NUMBER: SC499430 (Scotland)

Unaudited Financial Statements
For The Year Ended 31st March 2017
for
J Griggs Limited

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For The Year Ended 31st March 2017

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J Griggs Limited
Company Information
For The Year Ended 31st March 2017

DIRECTOR: J M Griggs

SECRETARY:

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC499430 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

J Griggs Limited (Registered number: SC499430)

Balance Sheet
31st March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	14,278	5,898
CURRENT ASSETS			
Debtors	5	19,264	13,231
Cash at bank		<u>3,860</u>	<u>6,888</u>
		23,124	20,119
CREDITORS			
Amounts falling due within one year	6	<u>(14,474)</u>	<u>(24,600)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>8,650</u>	<u>(4,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,928	1,417
CREDITORS			
Amounts falling due after more than one year	7	<u>(2,998)</u>	<u>-</u>
NET ASSETS		<u>19,930</u>	<u>1,417</u>
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Retained earnings	9	<u>19,920</u>	<u>1,407</u>
SHAREHOLDERS' FUNDS		<u>19,930</u>	<u>1,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

J Griggs Limited (Registered number: SC499430)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2nd August 2017 and were signed by:

J M Griggs - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2017

1. **STATUTORY INFORMATION**

J Griggs Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2016	7,059
Additions	11,225
At 31st March 2017	18,284
DEPRECIATION	
At 1st April 2016	1,161
Charge for year	2,845
At 31st March 2017	4,006
NET BOOK VALUE	
At 31st March 2017	14,278
At 31st March 2016	5,898

Notes to the Financial Statements - continued
For The Year Ended 31st March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,144	-
Tax	18,120	13,231
	<u>19,264</u>	<u>13,231</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	2,398	-
Tax	7,533	6,346
Social security and other taxes	631	199
VAT	2,934	1,366
Directors' current accounts	136	15,823
Accrued expenses	842	866
	<u>14,474</u>	<u>24,600</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>2,998</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2017	2016
			£	£
10	Ordinary shares	£1	<u>10</u>	<u>10</u>

9. RESERVES

	Retained earnings
	£
At 1st April 2016	1,407
Profit for the year	38,513
Dividends	(20,000)
At 31st March 2017	<u>19,920</u>

J Griggs Limited

Report of the Accountants to the Director of
J Griggs Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2017 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

2nd August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.