Eastmains Garage Limited

Registered number: SC499032

Balance Sheet

as at 28 February 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		18,250		18,250
Current assets					
Stocks		738		629	
Debtors	3	1,493		1,341	
Cash at bank and in hand		14,615		2,127	
		16,846		4,097	
Creditors: amounts falling due within one year	4	(55,920)		(22,010)	
Net current liabilities			(39,074)		(17,913)
Total assets less current liabilities			(20,824)		337
Creditors: amounts falling due after more than one year	5		(14,700)		(17,700)
Net liabilities			(35,524)		(17,363)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(35,624)		(17,463)
Shareholders' funds			(35,524)		(17,363)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J.Strachan

Director

Approved by the board on 27 November 2017

Eastmains Garage Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2016	18,250
At 28 February 2017	18,250
Depreciation	
At 28 February 2017	-
Net book value	
At 28 February 2017	18,250
At 29 February 2016	18,250

3 Debtors

	2017	2016
	£	£

Trade debtors	1,493	1,341

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	55,469	19,237
Other creditors	451	2,773
	55,920	22,010

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	14,700	17,700

6 Other information

Eastmains Garage Limited is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.