

Registered Number SC498513

NETHERFIELD MOTOR CO LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	19,850
		<u>19,850</u>
Current assets		
Stocks		329,000
Cash at bank and in hand		9,515
		<u>338,515</u>
Creditors: amounts falling due within one year		<u>(347,958)</u>
Net current assets (liabilities)		<u>(9,443)</u>
Total assets less current liabilities		<u>10,407</u>
Total net assets (liabilities)		<u>10,407</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		10,307
Shareholders' funds		<u>10,407</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2016

And signed on their behalf by:

Lee Ireland, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles - 25% Reducing Balance

Fixtures, fittings & equipment - 20% Reducing Balance

2 Tangible fixed assets

	£
Cost	
Additions	25,750
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>25,750</u>
Depreciation	
Charge for the year	5,900
On disposals	-
At 28 February 2016	<u>5,900</u>
Net book values	
At 28 February 2016	<u><u>19,850</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

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