

COAST OBAN LIMITED

**Company Registration Number:
SC498321 (Scotland)**

Unaudited statutory accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

COAST OBAN LIMITED

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COAST OBAN LIMITED

Company Information

for the Period Ended 31 March 2019

Director:

Nicola Fowler

Richard Fowler

Registered office:

104

George Street

Oban

Argyll

GB-SCT

PA34 5NT

Company Registration Number:

SC498321 (Scotland)

COAST OBAN LIMITED

Directors' Report Period Ended 31 March 2019

The directors present their report with the financial statements of the company for the period ended 31 March 2019

Directors

The directors shown below have held office during the whole of the period from 01 April 2018 to 31 March 2019

Nicola Fowler

Richard Fowler

This report was approved by the board of directors on 25 April 2019

And Signed On Behalf Of The Board By:

Name: Nicola Fowler

Status: Director

COAST OBAN LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Intangible assets:	3	35,000	41,000
Tangible assets:	4	429,945	264,342
Total fixed assets:		464,945	305,342
Current assets			
Stocks:		6,390	6,824
Debtors:	5	1,000	0
Cash at bank and in hand:		11,666	21,435
Total current assets:		19,056	28,259
Creditors: amounts falling due within one year:	6	(208,586)	(145,939)
Net current assets (liabilities):		(189,530)	(117,680)
Total assets less current liabilities:		275,415	187,662
Creditors: amounts falling due after more than one year:	7	(251,263)	(166,064)
Provision for liabilities:		(1,254)	(1,440)
Total net assets (liabilities):		22,898	20,158

The notes form part of these financial statements

COAST OBAN LIMITED

Balance sheet continued

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		22,896	20,156
Shareholders funds:		<u>22,898</u>	<u>20,158</u>

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 25 April 2019

And Signed On Behalf Of The Board By:

Name: Nicola Fowler

Status: Director

The notes form part of these financial statements

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Dividends

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Dividends paid	64,000	73,000

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Intangible assets

	Other	Total
Cost	£	£
At 01 April 2018	125,000	125,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2019	125,000	125,000
Amortisation		
Amortisation at 01 April 2018	84,000	84,000
Charge for year	6,000	6,000
On disposals	-	-
Other adjustments	-	-
Amortisation at 31 March 2019	90,000	90,000
Net book value		
Net book value at 31 March 2019	35,000	35,000
Net book value at 31 March 2018	41,000	41,000

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Tangible assets

	Land & buildings	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 01 April 2018	256,503	26,581	41,284	324,368
Additions	166,844	300	1,118	168,262
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2019	<u>423,347</u>	<u>26,881</u>	<u>42,402</u>	<u>492,630</u>
Depreciation				
At 01 April 2018	-	26,581	33,445	60,026
Charge for year	-	30	2,629	2,659
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 March 2019	<u>-</u>	<u>26,611</u>	<u>36,074</u>	<u>62,685</u>
Net book value				
At 31 March 2019	<u>423,347</u>	<u>270</u>	<u>6,328</u>	<u>429,945</u>
At 31 March 2018	<u>256,503</u>	<u>0</u>	<u>7,839</u>	<u>264,342</u>

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

5. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other debtors	1,000	0
Total	<u>1,000</u>	<u>0</u>

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

6.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Bank loans and overdrafts	28,787	14,591
Trade creditors	11,809	14,893
Taxation and social security	23,893	21,754
Accruals and deferred income	1,500	1,500
Other creditors	142,597	93,201
Total	208,586	145,939

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

7.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Bank loans and overdrafts	251,263	166,064
Total	251,263	166,064

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

8. Revaluation reserve

	<i>2019</i> <i>£</i>
Balance at 31 March 2019	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.