

COAST OBAN LIMITED

**Company Registration Number:
SC498321 (Scotland)**

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

COAST OBAN LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2017

Company Information - 3

Balance sheet - 4

Additional notes - 6

Balance sheet notes - 7

COAST OBAN LIMITED

Company Information

for the Period Ended 31 March 2017

Director:

Nicola Jayne Fowler

Richard George Fowler

Registered office:

104

George Street

Oban

Argyll

GB-SCT

PA34 5NT

Company Registration Number:

SC498321 (Scotland)

COAST OBAN LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>13 months to</i> <i>31 Mar 2016</i> £
Fixed assets			
Intangible assets:	2	47,000	53,000
Tangible assets:	3	260,403	2,734
Total fixed assets:		307,403	55,734
Current assets			
Stocks:		5,992	5,817
Debtors:	4	500	588
Cash at bank and in hand:		6,912	9,001
Total current assets:		13,404	15,406
Creditors: amounts falling due within one year:	5	(296,997)	(69,086)
Net current assets (liabilities):		(283,593)	(53,680)
Total assets less current liabilities:		23,810	2,054
Provision for liabilities:		(629)	(182)
Total net assets (liabilities):		23,181	1,872

The notes form part of these financial statements

COAST OBAN LIMITED

Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>13 months to</i> <i>31 Mar 2016</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		23,179	1,870
Shareholders funds:		<u>23,181</u>	<u>1,872</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 May 2017

And Signed On Behalf Of The Board By:

Name: Nicola Jayne Fowler

Status: Director

The notes form part of these financial statements

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Intangible assets

	Other	Total
Cost	£	£
At 01 April 2016	125,000	125,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2017	125,000	125,000
Amortisation		
Amortisation at 01 April 2016	72,000	72,000
Charge for year	6,000	6,000
On disposals	-	-
Other adjustments	-	-
Amortisation at 31 March 2017	78,000	78,000
Net book value		
Net book value at 31 March 2017	47,000	47,000
Net book value at 31 March 2016	53,000	53,000

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Tangible assets

	Land & buildings	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 01 April 2016	0	26,581	31,042	57,623
Additions	256,503	-	3,007	259,510
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2017	<u>256,503</u>	<u>26,581</u>	<u>34,049</u>	<u>317,133</u>
Depreciation				
At 01 April 2016	-	26,519	28,370	54,889
Charge for year	-	62	1,779	1,841
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 March 2017	<u>-</u>	<u>26,581</u>	<u>30,149</u>	<u>56,730</u>
Net book value				
At 31 March 2017	<u>256,503</u>	<u>0</u>	<u>3,900</u>	<u>260,403</u>
At 31 March 2016	<u>0</u>	<u>62</u>	<u>2,672</u>	<u>2,734</u>

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

4. Debtors

	<i>2017</i>	<i>13 months to</i>
	<i>£</i>	<i>31 Mar 2016</i>
		<i>£</i>
Prepayments and accrued income		588
Other debtors	500	
Total	<u>500</u>	<u>588</u>

COAST OBAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

5.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>13 months to</i>
	<i>£</i>	<i>31 Mar 2016</i>
		<i>£</i>
Bank loans and overdrafts	188,827	
Trade creditors	8,233	16,206
Taxation and social security	18,266	14,731
Accruals and deferred income	1,145	1,360
Other creditors	80,526	36,789
Total	296,997	69,086

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.