

Registered Number SC498321

COAST OBAN LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Intangible assets	2	53,000
Tangible assets	3	2,734
		<u>55,734</u>
Current assets		
Stocks		5,817
Cash at bank and in hand		9,001
		<u>14,818</u>
Prepayments and accrued income		588
Creditors: amounts falling due within one year	4	(67,726)
Net current assets (liabilities)		<u>(52,320)</u>
Total assets less current liabilities		<u>3,414</u>
Provisions for liabilities		(182)
Accruals and deferred income		(1,360)
Total net assets (liabilities)		<u><u>1,872</u></u>
Capital and reserves		
Called up share capital	5	2
Profit and loss account		1,870
Shareholders' funds		<u><u>1,872</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:

Nicola Jayne Fowler, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 10%

Furniture and equipment 20%

Computer equipment 33 1/3%

Intangible assets amortisation policy

The intangible fixed asset is amortised at a rate calculated to write it off on a straight line basis over its useful life

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Intangible fixed assets

	£
Cost	
Additions	59,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>59,000</u>
Amortisation	
Charge for the year	6,000
On disposals	-
At 31 March 2016	<u>6,000</u>
Net book values	
At 31 March 2016	<u><u>53,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	4,043
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>4,043</u>
Depreciation	
Charge for the year	1,309
On disposals	-
At 31 March 2016	<u>1,309</u>
Net book values	
At 31 March 2016	<u><u>2,734</u></u>

4 Creditors

	2016
	£
Secured Debts	67,726

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
2 Ordinary shares of £1 each	2

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