REGISTERED NUMBER: SC498049 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

KMCG SOLUTIONS LTD

KMCG SOLUTIONS LTD (REGISTERED NUMBER: SC498049)

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Ms Kirsty McGowan
REGISTERED OFFICE:	15 Catrine Road Glasgow G53 7FB
REGISTERED NUMBER:	SC498049 (Scotland)
ACCOUNTANTS:	J Gilmour Limited Chartered Certified Accountants 24 Clydeview Bothwell Glasgow Lanarkshire G71 8NW

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		588		882
CURRENT ASSETS					
Cash at bank		34,208		26,374	
CREDITORS					
Amounts falling due within one year	5	33,308		26,370	
NET CURRENT ASSETS			900		4
TOTAL ASSETS LESS CURRENT LIABILITIES			1,488		886
PROVISIONS FOR LIABILITIES			118		176
NET ASSETS			1,370		710
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			1,360		700
SHAREHOLDERS' FUNDS			1,370		710

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

Ms Kirsty McGowan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

KMCG SOLUTIONS LTD is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	1,176
DEPRECIATION	
At 1 April 2016	294
Charge for year	294
At 31 March 2017	588
NET BOOK VALUE	
At 31 March 2017	588
At 31 March 2016	882

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Tax	12,224	9,249
VAT	3,073	3,085
Directors' current accounts	17,011	13,052
Accrued expenses	1,000	984
	33,308	26,370

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2017 and the period ended 31 March 2016:

	31.3.17 £	31.3.16 £
Ms Kirsty McGowan		
Balance outstanding at start of year	13,052	-
Amounts advanced	58,831	40,962
Amounts repaid	(54,872)	(27,910)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	17,011	13,052

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms Kirsty McGowan.

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF KMCG SOLUTIONS LTD

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J Gilmour Limited
Chartered Certified Accountants
24 Clydeview
Bothwell
Glasgow
Lanarkshire
G71 8NW

20 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.