

Registered Number: SC497721

Scotland

Azmat Bibbi Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 28 February 2016

Azmat Bibbi Ltd
Abbreviated Balance Sheet
As at 28 February 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	15,000
Tangible assets	3	10,104
		25,104
Current assets		
Stocks		15,462
		15,462
Creditors: amounts falling due within one year		(9,020)
Net current assets		6,442
Total assets less current liabilities		31,546
Creditors: amounts falling due after more than one year		(29,520)
Net assets/liabilities		2,026
Profit and loss account		2,026
Shareholders funds		2,026

For the period ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Miss Iqra Ashgar Director

Date approved by the board: 11 November 2016

Azmat Bibbi Ltd
Notes to the Abbreviated Financial Statements
For the period ended 28 February 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 6 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Azmat Bibbi Ltd
Notes to the Abbreviated Financial Statements
For the period ended 28 February 2016

2 Intangible fixed assets

**Intangible
fixed assets**

Cost or valuation

£

Additions

18,000

At 28 February 2016

18,000

Amortisation

Charge for period

3,000

At 28 February 2016

3,000

Net Book Values

At 28 February 2016

15,000

3 Tangible fixed assets

**Tangible
fixed assets**

Cost or valuation

£

Additions

12,667

At 28 February 2016

12,667

Depreciation

Charge for period

2,563

At 28 February 2016

2,563

Net book values

At 28 February 2016

10,104

4 Share capital

2016

Allotted called up and fully paid

£

1 Class A share of £1.00 each

1

1

1 Class A £1.00 share has been issued during the period at par for a cash consideration of £1.

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