

Abbreviated Unaudited Accounts

for the Period 12 February 2015 to 29 February 2016

for

EASY HANG SYSTEMS LTD

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for the period 12 February 2015 to 29 February 2016

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EASY HANG SYSTEMS LTD

Company Information
for the period 12 February 2015 to 29 February 2016

DIRECTOR: D Reid

REGISTERED OFFICE: 3 Graham Street
Peebles
Scotland
EH45 8JP

REGISTERED NUMBER: SC497708 (Scotland)

ACCOUNTANTS: L & J Lawrie

Abbreviated Balance Sheet
29 February 2016

	Notes	£
FIXED ASSETS		
Intangible assets	2	9,782
Tangible assets	3	<u>40</u>
		<u>9,822</u>
 CURRENT ASSETS		
Cash at bank		25
 CREDITORS		
Amounts falling due within one year		<u>(17,847)</u>
NET CURRENT LIABILITIES		<u>(17,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,000)</u>
 CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		<u>(8,100)</u>
SHAREHOLDERS' FUNDS		<u>(8,000)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2016 and were signed by:

D Reid - Director

Notes to the Abbreviated Accounts
for the period 12 February 2015 to 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible fixed assets

Amortisation is provided at 33.33% on cost in order to write off all patent costs over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	14,672
At 29 February 2016	<u>14,672</u>
AMORTISATION	
Amortisation for period	4,890
At 29 February 2016	<u>4,890</u>
NET BOOK VALUE	
At 29 February 2016	<u><u>9,782</u></u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	50
At 29 February 2016	<u>50</u>
DEPRECIATION	
Charge for period	10
At 29 February 2016	<u>10</u>
NET BOOK VALUE	
At 29 February 2016	<u><u>40</u></u>

Notes to the Abbreviated Accounts - continued
for the period 12 February 2015 to 29 February 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.