Registered number
SC497549

MBM Marketing (Scot) Ltd

Filleted Accounts

For the year ended 28 February 2017

MBM Marketing (Scot) Ltd

Registered number : SC497549

Balance Sheet

as at 28 February 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		**405**		450
Current assets					
Cash at bank and in hand		**1,935**		1,312	
Creditors: amounts falling due within one year	3	**(960)**		(592)	
Net current assets			**975**		720
Total assets less current liabilities			**1,380**		1,170
Creditors: amounts falling due after more than one year	4		**(306)**		(500)
Net assets			**1,074**		670
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**974**		570
Shareholders' funds			**1,074**		670

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Hamid Mian

Director

Approved by the board on 20 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	10% Reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Fixtures & fittings
	£
Cost	
At 1 March 2016	**500**
At 28 February 2017	**500**

Depreciation	
At 1 March 2016	**50**
Charge for the year	**45**
At 28 February 2017	**95**
Net book value	
At 28 February 2017	**405**
At 29 February 2016	**450**

3	**Creditors: amounts falling due within one year**	**2017**	2016
		£	£
	Corporation tax	**94**	132
	Other creditors	**866**	460
		960	592

4	**Creditors: amounts falling due after one year**	**2017**	2016
		£	£
	Director's Loan Account	**306**	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.