

REGISTERED COMPANY NUMBER: SC497421 (Scotland)
REGISTERED CHARITY NUMBER: SC045414

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 28 FEBRUARY 2017
FOR
DYNAMITE GYMNASTICS CLUB**

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

THURSDAY



S6K9FDXL

SCT

30/11/2017

#410

COMPANIES HOUSE

DYNAMITE GYMNASTICS CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

DYNAMITE GYMNASTICS CLUB

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 28 FEBRUARY 2017

TRUSTEES

Mr J Devitt (Retired (Publisher))
Miss E R Devitt (Sports Coach)
Miss M E Gibson (Catering Assistant) (resigned 13.6.17)
Mrs D M Griffiths (Sales Assistant)
Mrs R A Hamilton (Bank Officer)
Mrs E M McNamara (Administrator) (resigned 8.2.17)

REGISTERED OFFICE

Unit 1 12 North Avenue
Clydebank Business Park
Clydebank
G81 2QP

REGISTERED COMPANY NUMBER

SC497421 (Scotland)

REGISTERED CHARITY NUMBER

SC045414

INDEPENDENT EXAMINER

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

DYNAMITE GYMNASTICS CLUB

REPORT OF THE TRUSTEES for the Year Ended 28 February 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dynamite Gymnastics Clubs' main purpose is to promote gymnastics, sport and community engagement for the benefit of the public without distinction of sex, sexuality, political, religious or other opinions by providing sporting and community facilities in the interests of social welfare so that the conditions of life may be improved.

Public benefit

More detail about the club's activities can be found at our website at <http://www.dynamitegymnastics.weebly.com> and at <http://facebook.com/dynagym>.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Performance Achievements 1st March 2016 - 28th February 2017:

Our club was the leading club in Tumbling in Scotland with - 10 Scottish Tumbling Champions & 17 Medallists total from Club Grades, NDP & FIG Levels & once again won the Scottish Team Championships. In addition we secured 3 British Championship Medallist (2 Gold - British Champions) & 3 Semi Final Medallists and had 2 Gymnasts competing at the highest possible level (FIG) of which we were the only club in Scotland to have gymnasts of this level. We introduced a new discipline in Trampolining where we won 2 medals at Scottish Championships (1 scottish champion) and our Display Teams showcased our club at top events in the UK & beyond; Moving forward for 2017, we would like to retain our position as the top club in Scotland for Tumble and have at least 12 gymnasts qualify for the Regional Team Finals & gain at least 2 medals at British Championships. We are also aiming for at least 2 gymnasts to qualify at FIG Level. In Trampoline we are hopeful to have gymnasts represent Scotland at the Regional Team Finals in 2017. In Display we would like to introduce a new display team and continue to pick up accolades at various events.

Development Position 1st March 2016 - 28th February 2017

As of 31st January 2017 the club had 15 Qualified Coaches that worked in various sessions We have put 1 coach through their first coaching level and they are awaiting examination with a further 2 coaches due to start their coaching qualifications soon. We ran in in house first aid course attended by 10 coaches & helpers and have increased the number of beginner and intermediate classes throughout all of our programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Dynamite Gymnastics Club is a member of Scottish Gymnastics & affiliated to British Gymnastics and as such all members of Dynamite Gymnastics Club must have Scottish Gymnastics membership.

Approved by order of the board of trustees on 28/11/17 and signed on its behalf by:



Mrs D M Griffiths - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DYNAMITE GYMNASTICS CLUB**

I report on the accounts for the year ended 28 February 2017 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angus Nicolson
Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

Date: 29/11/17

DYNAMITE GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28 February 2017

		Year Ended 28.2.17 Unrestricted fund £	Period 10.2.15 to 29.2.16 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		275	3,000
Charitable activities			
Operation of a gymnastics club		212,514	131,213
Attendance at gymnastics displays		49,837	41,954
Other trading activities	2	11,267	11,530
Investment income	3	2,070	
Other income		-	375
Total		275,963	188,072
EXPENDITURE ON			
Charitable activities			
Operation of a gymnastics club		212,879	160,294
Attendance at gymnastics displays		45,310	45,110
Total		258,189	205,404
NET INCOME/(EXPENDITURE)		17,774	(17,332)
Other recognised gains/(losses)			
Reserves taken over from unincorporated club		-	27,409
Net movement in funds		17,774	10,077
RECONCILIATION OF FUNDS			
Total funds brought forward		10,077	
TOTAL FUNDS CARRIED FORWARD		27,851	10,077
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

DYNAMITE GYMNASTICS CLUB

BALANCE SHEET
At 28 February 2017

	Notes	28.2.17 Unrestricted fund £	29.2.16 Total funds £
FIXED ASSETS			
Tangible assets	6	12,210	6,849
CURRENT ASSETS			
Cash at bank		17,080	4,051
CREDITORS			
Amounts falling due within one year	7	(1,439)	(823)
NET CURRENT ASSETS		15,641	3,228
TOTAL ASSETS LESS CURRENT LIABILITIES		27,851	10,077
NET ASSETS		27,851	10,077
FUNDS	8		
Unrestricted funds		27,851	10,077
TOTAL FUNDS		27,851	10,077

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 28/11/17 and were signed on its behalf by:



Mrs D M Griffiths -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	Year Ended	Period
	28.2.17	10.2.15 to 29.2.16
	£	£
Fundraising events	8,386	8,547
Income at events	2,881	2,983
	<u>11,267</u>	<u>11,530</u>

DYNAMITE GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 28 February 2017

3. INVESTMENT INCOME

	Year Ended	Period
	28.2.17	10.2.15
	£	to
		29.2.16
	£	£
Rents received	<u>2,070</u>	<u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended	Period
	28.2.17	10.2.15
	£	to
		29.2.16
	£	£
Depreciation - owned assets	<u>7,817</u>	<u>3,424</u>
Other operating leases	<u>57,832</u>	<u>54,347</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2017 nor for the period ended 29 February 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2017 nor for the period ended 29 February 2016.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 March 2016	10,273
Additions	<u>13,178</u>
At 28 February 2017	<u>23,451</u>
DEPRECIATION	
At 1 March 2016	3,424
Charge for year	<u>7,817</u>
At 28 February 2017	<u>11,241</u>
NET BOOK VALUE	
At 28 February 2017	<u>12,210</u>
At 29 February 2016	<u>6,849</u>

DYNAMITE GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 28 February 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Other creditors	-	103
Accrued expenses	1,439	720
	<u>1,439</u>	<u>823</u>

8. MOVEMENT IN FUNDS

	At 1.3.16	Net movement in funds	At 28.2.17
	£	£	£
Unrestricted funds			
General fund	10,077	17,774	27,851
TOTAL FUNDS	<u>10,077</u>	<u>17,774</u>	<u>27,851</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	275,963	(258,189)	17,774
TOTAL FUNDS	<u>275,963</u>	<u>(258,189)</u>	<u>17,774</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2017.