

REGISTERED COMPANY NUMBER: SC497421 (Scotland)
REGISTERED CHARITY NUMBER: SC045414

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD
10 FEBRUARY 2015 TO 29 FEBRUARY 2016
FOR**

DYNAMITE GYMNASTICS CLUB

WEDNESDAY



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22/02/2017

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COMPANIES HOUSE

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

DYNAMITE GYMNASTICS CLUB

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DYNAMITE GYMNASTICS CLUB

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 10 FEBRUARY 2015 TO 29 FEBRUARY 2016**

TRUSTEES

Mr J Devitt (Retired (Publisher)) (appointed 10.2.15)
Miss E R Devitt (Sports Coach) (appointed 10.2.15)
Miss M E Gibson (Catering Assistant) (appointed 10.2.15)
Mrs D M Griffiths (Sales Assistant) (appointed 10.2.15)
Mrs R A Hamilton (Bank Officer) (appointed 10.2.15)
Mrs E M McNamara (Administrator) (appointed 10.2.15)
(resigned 8.2.17)

REGISTERED OFFICE

Unit 1 12 North Avenue
Clydebank Business Park
Clydebank
G81 2QP

REGISTERED COMPANY NUMBER

SC497421 (Scotland)

REGISTERED CHARITY NUMBER

SC045414

INDEPENDENT EXAMINER

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

DYNAMITE GYMNASTICS CLUB

REPORT OF THE TRUSTEES for the Period 10 February 2015 to 29 February 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 February 2015 to 29 February 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 10 February 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Dynamite Gymnastics Club is a member of Scottish Gymnastics & affiliated to British Gymnastics and as such all members of Dynamite Gymnastics Club must have Scottish Gymnastics membership.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dynamite Gymnastics Clubs' main purpose is to promote gymnastics, sport and community engagement for the benefit of the public without distinction of sex, sexuality, political, religious or other opinions by providing sporting and community facilities in the interests of social welfare so that the conditions of life may be improved.

DYNAMITE GYMNASTICS CLUB

REPORT OF THE TRUSTEES for the Period 10 February 2015 to 29 February 2016

OBJECTIVES AND ACTIVITIES

Significant activities

Over the past year Dynamite Gymnastics Club has saw many major changes in its structure, progression and development. It has grown from strength to strength reflecting an increase in members and classes and resulting in 2015/2016 being a turning point for the Club.

In February 2015 the structure of the Club changed when we registered to be a company limited by guarantee with charitable status. Six directors/trustees had been appointed and we received the official notification from Companies House and OSCR.

We had identified by this point that we had outgrown some of the facilities that we were currently using and the need for a facility of our own was of great importance to allow the Club to grow and progress. We had identified a premises in Clydebank Business Park which was vacant and of an adequate size so we set about submitting a change of use planning application. The application to West Dunbartonshire Council was submitted in March 2015 and in September 2015 we received permission.

Once having signed all the relevant paperwork the hard work began preparing the premises so that notification that this application had been approved. We then began the legal progress of leasing this property and on the 1st October 2015 we signed the lease for Unit 1, 12 North Avenue, Clydebank Business Park G81 2QP. we could move in as quickly as possible. There was a lot of work to be done however a team of volunteers worked together and on the 3rd January 2016 we were ready to open our doors and hold our first training session in our new facility.

Once having signed all the relevant paperwork the hard work began preparing the premises so that we could move in as quickly as possible. There was a lot of work to be done however a team of volunteers worked together and on the 3rd January 2016 we were ready to open our doors and hold our first training session in our new facility.

For our gymnasts, coaches and volunteers this was more than just a training venue for the Club, this was Dynamite Gymnastics Clubs new home and somewhere where they could grow, develop, progress and be part of the Dynamite family.

Over and above changing our structure and opening our own facility the Club still continued to train from three other training venues. We ran recreational classes, competitive acro and tumble classes, trampoline classes and 4 display teams. Our membership increased from 386 (Feb 2015) to 431 (Feb 2016) and with the opportunity to increase classes we are confident that our membership will increase further. The Annual Club Display was held on 28th March 2015 at the Lagoon leisure Centre in Paisley and we hosted a tumble competition in the facility on 28th January 2016. We held summer camps throughout the month of July 2015 along with a registration day/fundraiser which were also held in July. In December 2015 we held our Annual awards and Christmas party and held various fundraising events throughout the year.

We recruited new volunteers including 2 new members to our safeguarding team and set up a fundraising sub group. Our coaching team increased and many of our coaches embarked on UKCC training courses and sports Injury first aid courses. We put several volunteers through child protection courses, first aid courses, fire warden courses and judging courses.

We are always eager to recruit new volunteers and anyone wishing to volunteer will be welcomed and we will find them a suitable position.

We hope that the Club will continue to grow in the future with more members, coaches and volunteers. We hope to provide more classes, bring in more disciplines, an excellent service for our members whilst ensuring that it is all done in a safe and welcoming environment.

Public benefit

More detail about the club's activities can be found at our website at <http://www.dynamitegymnastics.weebly.com> and at <http://facebook.com/dynagym>.

DYNAMITE GYMNASTICS CLUB

REPORT OF THE TRUSTEES for the Period 10 February 2015 to 29 February 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Performance Achievements 1st February 2015-29th February 2016 :

Our club was the leading club in Tumbling in Scotland with

- 10 Scottish Tumbling Champions & 17 Medallists total from Club Grades, NDP & FIG Levels
- 1 British Championship Medallist & 3 Semi Final Medallists
- 2 Gymnasts competing at the highest possible level (FIG) of which we were the only club in Scotland to have gymnasts of this level

We continued to maintain our position in Acrobatics in Scotland;

- Our G1 MxP represented Scotland at the British Championships
- We gained medals at various invitational competitions in both Scotland & England

Our Display Teams showcased our club at top events in the UK & beyond;

- We had 4 display teams perform at various events
- Gymnasts from the club represented Great Britain at the World Gymnaestrada in Helsinki
- We won display awards at 3 festivals throughout the year

Moving forward for 2016, we would like to retain our position as the top club in Scotland for Tumble and have at least 10 gymnasts qualify for the Regional Team Finals & gain at least 2 medals at British Championships. We are also aiming for at least 2 gymnasts to qualify at FIG Level. In Acrobatics we would like to continue to make improvements and for at least 3 different partnerships to win medals at various competitions. In Display we would like to introduce a new display team and continue to pick up accolades at various events.

Development Position 1st February 2015 -29th February 2016

As of 31st January 2016 the club had 15 Qualified Coaches that worked in various sessions

We put the following number of coaches through their first or next level of training

- 1 Level 2 Tumble Coach to Level 3
- 1 Level 2 General Coach to Level 3
- 3 Coaches underwent their first level of training (Level 1 Arco)

We also put 3 Coaches & 2 Helpers through First Aid Training

Moving forward over the next year we look to upgrade coaching qualifications as follows;

- 1 Level 3 Tumble to Level 4 Tumble
- 1 Level 1 tumble to Level 2 Tumble
- 1 Level 2 Arco to Level 3 Arco
- 3 More New Level 1 Coaches
- Bring on 3 New Preschool Coaches (or upgrade current coaches to pre-school)
- Run an in-house First Aid Course & fire Wardens Course for Coaches

Throughout all our sessions we refocused our levels system which seen a large increase in skill acquisition across all levels.

We introduced tramp lining to our Programme as a 4th Discipline alongside our established programmes in Tumble, Arco & General Gymnastics.

We also moved into our own specific gymnastics premises merging our sessions from Clydebank & Yorker allowing youngsters to access a better quality of training and more equipment.

Moving Forward we would like to introduce preschool classes to our programme, and continue to increase number of recreational programmes, along with a new development programme.

DYNAMITE GYMNASTICS CLUB

REPORT OF THE TRUSTEES for the Period 10 February 2015 to 29 February 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

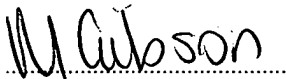
The trustees (who are also the directors of Dynamite Gymnastics Club for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15.2.2017 and signed on its behalf by:



Miss M E Gibson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DYNAMITE GYMNASTICS CLUB**

I report on the accounts for the period 10-February 2015 to 29 February 2016 set out on pages seven to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

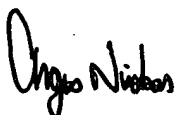
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Angus Nicolson
Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

Date: 24/2/16

DYNAMITE GYMNASTICS CLUB**STATEMENT OF FINANCIAL ACTIVITIES
for the Period 10 February 2015 to 29 February 2016**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		3,000
Activities for generating funds	2	11,530
Incoming resources from charitable activities		
Operation of a gymnastics club		131,213
Attendance at gymnastics displays		41,954
Other incoming resources		375
Total incoming resources		188,072
 RESOURCES EXPENDED		
Charitable activities		
Operation of a gymnastics club		158,055
Attendance at gymnastics displays		45,110
Governance costs		2,239
Total resources expended		205,404
 NET INCOMING/(OUTGOING) RESOURCES		(17,332)
 Other recognised gains/losses		
Reserves taken over from unincorporated club		27,409
Net movement in funds		10,077
 TOTAL FUNDS CARRIED FORWARD		10,077

The notes form part of these financial statements

DYNAMITE GYMNASTICS CLUB**BALANCE SHEET
At 29 February 2016**

	Notes	£	Unrestricted fund £
FIXED ASSETS			
Tangible assets	5		6,849
CURRENT ASSETS			
Cash at bank			4,051
CREDITORS			
Amounts falling due within one year	6		(823)
NET CURRENT ASSETS			<u>3,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,077</u>
NET ASSETS			<u>10,077</u>
FUNDS	7		
Unrestricted funds			<u>10,077</u>
TOTAL FUNDS			<u>10,077</u>

The notes form part of these financial statements

DYNAMITE GYMNASTICS CLUB

BALANCE SHEET - CONTINUED
At 29 February 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 15.2.2017 and were signed on its behalf by:



Miss M E Gibson -Trustee



Mrs D M Griffiths -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 10 February 2015 to 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where expenses are waived, such as coaching fees, these should be recorded as donations in the accounts. The Trustees acknowledge that these transactions may not be fully recorded in these accounts..

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	8,547
Income at events	2,983
	<u>11,530</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	£
Depreciation - owned assets	3,424
Other operating leases	26,302
	<u>29,726</u>

DYNAMITE GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Period 10 February 2015 to 29 February 2016

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 29 February 2016.

Trustees' expenses

There were no trustees' expenses paid for the period ended 29 February 2016.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	10,273
DEPRECIATION	
At 10 February 2015	3,424
NET BOOK VALUE	
At 29 February 2016	6,849

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	823

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 29.2.16 £
Unrestricted funds		
General fund	10,077	10,077
TOTAL FUNDS	10,077	10,077

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	188,072	(205,404)	27,409	10,077
TOTAL FUNDS	188,072	(205,404)	27,409	10,077

DYNAMITE GYMNASTICS CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 10 February 2015 to 29 February 2016**

£

INCOMING RESOURCES**Voluntary income**

Donations	3,000
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Activities for generating funds

Fundraising events	8,547
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Income at events	2,983
------------------	-------

	11,530
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Incoming resources from charitable activities

Fees paid by club members	124,788
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Competition fees	741
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Club registration fee	4,918
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Display fees	23,684
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Grants	2,975
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Contribution to subsistence	107
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Payments for kit	11,429
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Display tickets	4,525
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	173,167
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Other incoming resources

Compensation from bank	375
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Total incoming resources	188,072
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RESOURCES EXPENDED**Charitable activities**

Rent	26,302
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Rates and water	1,583
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Insurance	1,179
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Gymnastics coaches	81,583
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Registration fees	191
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Hall hire	28,045
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Transport	5,657
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Accommodation and subsistence	22,921
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Kit purchases	16,518
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Competition fees	1,345
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Scottish Gymnastics membership	8,401
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Depreciation: equipment	3,424
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	197,149
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Governance costs

Accountancy	720
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Carried forward	720
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This page does not form part of the statutory financial statements

DYNAMITE GYMNASTICS CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 10 February 2015 to 29 February 2016**

	£
Governance costs	
Brought forward	720
Planning fees and costs	1,519
	2,239
Support costs	
Management	
Postage and stationery	1,068
Sundries	1,465
Scottish Gymnastics courses	1,252
Child protection course	242
Storage costs	624
Training courses	513
Property repairs	852
	6,016
Total resources expended	
	205,404
Net expenditure	
	(17,332)

This page does not form part of the statutory financial statements