

REGISTERED NUMBER: SC497313 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

G A Helmore Ltd

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for the Year Ended 31 March 2017**

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G A Helmore Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTORS:	T Guild G Lyall
REGISTERED OFFICE:	2 Langlands Street Dundee DD4 6SZ
REGISTERED NUMBER:	SC497313 (Scotland)
ACCOUNTANT:	Lisa Barclay Accountancy Services Limited PO Box 7003 Forfar Angus DD8 0BA

G A Helmore Ltd (Registered number: SC497313)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		61,427		59,502
CURRENT ASSETS					
Stocks		5,850		5,850	
Debtors	5	108,815		118,870	
Cash at bank and in hand		<u>9,955</u>		<u>6,760</u>	
		124,620		131,480	
CREDITORS					
Amounts falling due within one year	6	<u>157,648</u>		<u>168,662</u>	
NET CURRENT LIABILITIES			<u>(33,028)</u>		<u>(37,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,399		22,320
CREDITORS					
Amounts falling due after more than one year	7		<u>5,784</u>		<u>8,934</u>
NET ASSETS			<u>22,615</u>		<u>13,386</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,613</u>		<u>13,384</u>
SHAREHOLDERS' FUNDS			<u>22,615</u>		<u>13,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

G Lyall - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

G A Helmore Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 4 years
Motor vehicles	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	33,000	1,006	30,080	154	64,240
Additions	-	-	9,999	1,513	11,512
Disposals	-	-	-	(43)	(43)
At 31 March 2017	<u>33,000</u>	<u>1,006</u>	<u>40,079</u>	<u>1,624</u>	<u>75,709</u>
DEPRECIATION					
At 1 April 2016	-	234	4,466	38	4,738
Charge for year	-	251	8,904	400	9,555
Eliminated on disposal	-	-	-	(11)	(11)
At 31 March 2017	<u>-</u>	<u>485</u>	<u>13,370</u>	<u>427</u>	<u>14,282</u>
NET BOOK VALUE					
At 31 March 2017	<u>33,000</u>	<u>521</u>	<u>26,709</u>	<u>1,197</u>	<u>61,427</u>
At 31 March 2016	<u>33,000</u>	<u>772</u>	<u>25,614</u>	<u>116</u>	<u>59,502</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	108,758	118,870
Other debtors	<u>57</u>	<u>-</u>
	<u>108,815</u>	<u>118,870</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	3,149	6,508
Trade creditors	77,667	82,581
Taxation and social security	23,874	26,615
Other creditors	<u>52,958</u>	<u>52,958</u>
	<u>157,648</u>	<u>168,662</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>5,784</u>	<u>8,934</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. RELATED PARTY DISCLOSURES

The company is controlled by the directors, T Guild and G Lyall who own 100% of the company.

Included in Other Creditors is a balance of £52,456 (2016 - £52,456) in relation to the directors loan accounts. During the year the directors advanced £Nil (2016 - £52,458) and were repaid £Nil (2016 - £2). The loan is interest free, unsecured and repayable on demand.

During the year, dividends of £28,496 were paid to the directors.

9. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit and loss.

G A Helmore Ltd

**Report of the Accountant to the Directors of
G A Helmore Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

23 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.