

Company registration number: SC497213

**LT Building Contractors Limited
Trading as LT Building Contractors Limited**

Unaudited abridged financial statements

28 February 2017

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LT Building Contractors Limited

Contents

	Page
Directors and other information	2
Director's report	3
Abridged statement of comprehensive income	4
Abridged statement of financial position	5
Statement of changes in equity	6
Notes to the financial statements	7 - 8

LT Building Contractors Limited

Directors and other information

Director	Mr Lee Tweedie
Company number	SC497213
Registered office	17 Station Road Loanhead Midlothian EH20 9RQ
Business address	17 Station Road Loanhead Midlothian EH20 9RQ
Accountant	Access Business Services (Edinburgh) Ltd Holyrood Business Park 146 Duddingston Road West Edinburgh Lothian EH16 4AP
Bankers	Bank of Scotkand PO Box 1000 BX2 1LB

LT Building Contractors Limited

**Director's report
Period ended 28 February 2017**

The director presents this report and the unaudited financial statements of the company for the period ended 28 February 2017.

Director

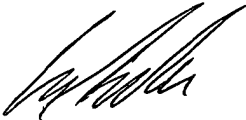
The director who served the company during the period was as follows:

Mr Lee Tweedie

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 April 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Lee Tweedie', written in a cursive style.

Mr Lee Tweedie
Director

LT Building Contractors Limited

Abridged statement of comprehensive income
Period ended 28 February 2017

	Period ended 28/02/17
Note	£
Gross profit	3,249
Administrative expenses	(295)
Operating profit	2,954
Profit before taxation	2,954
Tax on profit	(591)
Profit for the financial period and total comprehensive income	<u>2,363</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

LT Building Contractors Limited

**Abridged statement of financial position
28 February 2017**

	Note	28/02/17 £	£
Current assets			
Cash at bank and in hand		4,814	
		<u>4,814</u>	
Creditors: amounts falling due within one year		(2,701)	
		<u></u>	
Net current assets			2,113
Total assets less current liabilities			<u>2,113</u>
Net assets			<u><u>2,113</u></u>
Capital and reserves			
Profit and loss account			2,113
			<u>2,113</u>
Shareholders funds			<u><u>2,113</u></u>

For the period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 7 April 2017, and are signed on behalf of the board by:



Mr Lee Tweedie
Director

Company registration number: SC497213

The notes on pages 7 to 8 form part of these financial statements.

LT Building Contractors Limited

**Statement of changes in equity
Period ended 28 February 2017**

	Profit and loss account £	Total £
At 12 December 2016	-	-
Profit for the period	2,363	2,363
Total comprehensive income for the period	2,363	2,363
Dividends paid and payable	(250)	(250)
Total investments by and distributions to owners	(250)	(250)
At 28 February 2017	2,113	2,113

LT Building Contractors Limited

Notes to the financial statements Period ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is LT Building Contractors Limited, 17 Station Road, Loanhead, Midlothian, EH20 9RQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

LT Building Contractors Limited

Notes to the financial statements (continued) Period ended 28 February 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

LT Building Contractors Limited

**Detailed abridged income statement
Period ended 28 February 2017**

**Period
ended
28/02/17
£**

Turnover

Sales

13,452

13,452

Cost of sales

Opening raw materials

(4,275)

Subcontract labour

(5,928)

(10,203)

Gross profit

3,249

Gross profit percentage

24.2%

Overheads

Administrative expenses

(295)

(295)

Operating profit

2,954

Operating profit percentage

22.0%

Profit before taxation

2,954

LT Building Contractors Limited

Detailed abridged income statement (continued)
Period ended 28 February 2017

**Period
ended
28/02/17
£**

Overheads

Administrative expenses

Accountancy fees

(275)

Bank charges

(20)

(295)
