

LSE BUILDERS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 FEBRUARY 2015 TO 31 MARCH 2016

LSE Builders Ltd
Company No. SC496972
Abbreviated Balance Sheet 31 March 2016

		Period to 31 March 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		26,387
			<u>26,387</u>
CURRENT ASSETS			
Debtors		2,130	
Cash at bank and in hand		12,786	
		<u>14,916</u>	
Creditors: Amounts Falling Due Within One Year		<u>(25,321)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,982</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			<u>(5,278)</u>
NET ASSETS			<u><u>10,704</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss Account			<u>10,604</u>
SHAREHOLDERS' FUNDS			<u><u>10,704</u></u>

LSE Builders Ltd
Company No. SC496972
Abbreviated Balance Sheet (continued) 31 March 2016

For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Diane Armstrong

13/01/2017

LSE Builders Ltd
Notes to the Abbreviated Accounts
For the Period 5 February 2015 to 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 5 February 2015	-
Additions	29,413
As at 31 March 2016	29,413
Depreciation	
As at 5 February 2015	-
Provided during the period	3,026
As at 31 March 2016	3,026
Net Book Value	
As at 31 March 2016	26,387
As at 5 February 2015	-

3. Share Capital

	Value	Number	Period to 31 March 2016
Allotted, called up and fully paid	£		£
Ordinary shares	1,000	100	100

4. Transactions With and Loans to Directors

Dividends paid to directors

LSE Builders Ltd
Notes to the Abbreviated Accounts (continued)
For the Period 5 February 2015 to 31 March 2016

**Period to 31
March 2016**

£

Ms Diane Armstrong

7,000

5. Ultimate Controlling Party

The company's ultimate controlling party is Diane Armstrong by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.