

**PALAKDIL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Palakdil Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Palakdil Ltd
Balance Sheet
As at 28 February 2017

Registered number: SC496713

		28 February 2017		Period to 29 February 2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	5	10		1	
Cash at bank and in hand		14		54	
		24		55	
Creditors: Amounts Falling Due Within One Year	6	-		(54)	
NET CURRENT ASSETS (LIABILITIES)			24		1
TOTAL ASSETS LESS CURRENT LIABILITIES			24		1
NET ASSETS			24		1
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			23		-
SHAREHOLDERS' FUNDS			24		1

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Salomi Basaiah

05/05/2017

Palakdil Ltd
Balance Sheet (continued)
As at 28 February 2017

The notes on pages 4 to 5 form part of these financial statements.

Palakdil Ltd
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 3 February 2015	1	-	1
Profit for the period and total comprehensive income	-	-	-
As at 29 February 2016 and 1 March 2016	1	-	1
Profit for the year and total comprehensive income	-	1	1
Dividends paid	-	(1)	(1)
As at 28 February 2017	1	23	24

Palakdil Ltd
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	28 February 2017	Period to 29 February 2016
	£	£
Wages and salaries	35,916	2,545
Social security costs	1,630	23
	<u>37,546</u>	<u>2,568</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

28 February 2017	Period to 29 February 2016
<u> </u>	<u> </u>

5. Debtors

	28 February 2017	Period to 29 February 2016
	£	£
Due within one year		
Trade debtors	1	-
Other taxes and social security	9	-
Called up share capital not paid	-	1
	<u>10</u>	<u>1</u>

Palakdil Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Creditors: Amounts Falling Due Within One Year

	28 February 2017	Period to 29 February 2016
	£	£
Other taxes and social security	-	54
	<u>-</u>	<u>54</u>

7. Share Capital

	Value	Number	28 February 2017	Period to 29 February 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

8. Transactions With and Loans to Directors

Dividends paid to directors

9. Dividends

	28 February 2017	Period to 29 February 2016
	£	£
On equity shares:		
Final dividend paid	1	-
	<u>1</u>	<u>-</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Palakdil Ltd Registered number SC496713 is a limited by shares company incorporated in Scotland. The Registered Office is 53 Rosyth Business Center, 16 Cromatry Road, Ffe, KY11 2WX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.