

Abbreviated Accounts

for the Period 6th January 2015 to 31st January 2016

for

Darnley Garage Limited

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for the Period 6th January 2015 to 31st January 2016

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Darnley Garage Limited

Company Information
for the Period 6th January 2015 to 31st January 2016

DIRECTOR: D Logue

SECRETARY:

REGISTERED OFFICE: 99 Woodneuk Road
Glasgow
G53 7QS

REGISTERED NUMBER: SC495813 (Scotland)

ACCOUNTANTS: Castleview Accountancy Services
Chartered Accountants
10 Balglass Drive
Balfron
Glasgow
G63 0UA

Abbreviated Balance Sheet
31st January 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		12,695
CURRENT ASSETS			
Stocks		2,100	
Cash at bank and in hand		1,496	
		3,596	
CREDITORS			
Amounts falling due within one year		7,647	
NET CURRENT LIABILITIES			(4,051)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,644
CAPITAL AND RESERVES			
Called up share capital	3		999
Profit and loss account			7,645
SHAREHOLDERS' FUNDS			8,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st October 2016 and were signed by:

T Logue - Director

D Logue - Director

Notes to the Abbreviated Accounts
for the Period 6th January 2015 to 31st January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	16,928
At 31st January 2016	16,928
DEPRECIATION	
Charge for period	4,233
At 31st January 2016	4,233
NET BOOK VALUE	
At 31st January 2016	12,695

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
999	Ordinary	1	999

999 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.