REGISTERED NUMBER: SC495463 (Scotland)

# Abbreviated Unaudited Accounts

## for the Period 20th January 2015 to 31st January 2016

## for

## Scotia NDT Services Limited

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## for the Period 20th January 2015 to 31st January 2016


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**Scotia NDT Services Limited**

**Company Information**
**for the Period 20th January 2015 to 31st January 2016**

| | |
|---|---|
| **DIRECTOR:** | G Smith |
| **REGISTERED OFFICE:** | Farries, Kirk & McVean<br>Dumfries Enterprise Park<br>Heathhall<br>Dumfries<br>DUMFRIESSHIRE<br>DG1 3SJ |
| **REGISTERED NUMBER:** | SC495463 (Scotland) |
| **ACCOUNTANTS:** | Farries Kirk & McVean<br>Dumfries Enterprise Park<br>Heathhall<br>Dumfries<br>DUMFRIESSHIRE<br>DG1 3SJ |

## Abbreviated Balance Sheet
## 31st January 2016

| | Notes | £ |
|---|---|---|
| **FIXED ASSETS** | | |
| Tangible assets | 2 | 6,350 |
| **CURRENT ASSETS** | | |
| Debtors | | 6,689 |
| Cash at bank | | 993 |
| | | 7,682 |
| **CREDITORS** | | |
| Amounts falling due within one year | 3 | (9,767) |
| **NET CURRENT LIABILITIES** | | (2,085) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 4,265 |
| **CREDITORS** | | |
| Amounts falling due after more than one year | 3 | (4,375) |
| **NET LIABILITIES** | | (110) |
| **CAPITAL AND RESERVES** | | |
| Called up share capital | 4 | 100 |
| Profit and loss account | | (210) |
| **SHAREHOLDERS' FUNDS** | | (110) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th February 2016 and were signed by:

G Smith - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Period 20th January 2015 to 31st January 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales from a wide range of non-destructive testing services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

**Deferred tax**
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 8,410 |
| At 31st January 2016 | 8,410 |
| **DEPRECIATION** | |
| Charge for period | 2,060 |
| At 31st January 2016 | 2,060 |
| **NET BOOK VALUE** | |
| At 31st January 2016 | 6,350 |

### 3. CREDITORS

Creditors include an amount of £ 6,125 for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 100 | Ordinary | £1 | 100 |



continued...

4. **CALLED UP SHARE CAPITAL - continued**

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

## Report of the Accountants to the Director of Scotia NDT Services Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st January 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

15th February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.