Registered Number SC494580

MARK KELLY GAS SERVICES LTD

Abbreviated Accounts

31 January 2016

MARK KELLY GAS SERVICES LTD **Registered Number SC494580**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	12,503
		12,503
Current assets		
Stocks		5,145
Debtors		998
Cash at bank and in hand		4,527
		10,670
Creditors: amounts falling due within one year		(21,913)
Net current assets (liabilities)		(11,243)
Total assets less current liabilities		1,260
Total net assets (liabilities)		1,260
Capital and reserves		
Called up share capital	3	600
Profit and loss account		660
Shareholders' funds		1,260

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:
Mark Kelly, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the Profit & Loss Account represents amounts invoiced during the year exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the life of that asset.

Valuation information and policy
STOCKS
Stocks are values at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Other accounting policies
Related Party Transactions
No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.
The Company was under control of Mr & Mrs Kelly throughout the current year. Mr Kelly is the Managing Director and Majority Shareholder.

2 Tangible fixed assets

	£
Cost	
Additions	15,629
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	15,629
Depreciation	
Charge for the year	3,126
On disposals	-

At 31 January 2016	3,126
Net book values	
At 31 January 2016	12,503

All Fixed Assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016
	£
600 Ordinary shares of £1 each	600

There have been no transactions involving Ordinary Shares or Potential Ordinary Shares since the reporting date and before completion of these financial statements.

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