REGISTERED NUMBER: SC494571 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 January 2017

for

The Frame Network Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Report of the Director	2
Income statement	3
Balance Sheet	4
Notes to the Financial Statements	6

Company Information
for the Year Ended 31 January 2017

DIRECTOR:	Miss Y McGaley
SECRETARY:	Miss Y McGaley
REGISTERED OFFICE:	191 Station Road Shotts North Lanarkshire ML7 4BA
REGISTERED NUMBER:	SC494571 (Scotland)
ACCOUNTANTS:	Williams & Company 191 Station Road Shotts North Lanarkshire ML7 4BA

Report of the Director for the Year Ended 31 January 2017

The director presents her report with the financial statements of the company for the year ended 31 January 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of framing

DIRECTOR
Miss Y McGaley held office during the whole of the period from 1 February 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss Y McGaley - Secretary

24 October 2017

Income statement
for the Year Ended 31 January 2017

	Notes	Year Ended 31.1.17 £	Period 8.1.15 to 31.1.16 £
TURNOVER		52,623	48,130
Cost of sales		21,457	25,313
GROSS PROFIT		31,166	22,817
Administrative expenses		26,382	22,826
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION		4,784	(9)
Tax on profit/(loss)		955	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		3,829	(9)

The notes form part of these financial statements

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
CURRENT ASSETS			
Cash at bank		5,976	9,989
CREDITORS			
Amounts falling due within one year	4	2,155	960
NET CURRENT ASSETS		3,821	9,029
TOTAL ASSETS LESS CURRENT LIABILITIES		3,821	9,029
CREDITORS			
Amounts falling due after more than one year	5	3,000	9,037
NET ASSETS/(LIABILITIES)		821	(8)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		820	(9)
		821	(8)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2017 and were signed by:

Miss Y McGaley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

The Frame Network Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Taxation and social security	955	-
Other creditors	1,200	960
	2,155	960

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Other creditors	3,000	9,037

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.