REGISTERED NUMBER: SC494445 (Scotland)

Financial Statements

for the Year Ended

31st January 2017

for

Parker Signs Ltd

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for the Year Ended 31st January 2017

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Parker Signs Ltd

Company Information
for the Year Ended 31st January 2017

DIRECTORS:	Mrs S Winter K A Winter
REGISTERED OFFICE:	138 Nethergate Dundee DD1 4ED
REGISTERED NUMBER:	SC494445 (Scotland)
ACCOUNTANTS:	AWH Chartered Certified Accountants Fort Street House 63 Fort Street Broughty Ferry Dundee Angus DD5 2AB

Statement of Financial Position
31st January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		**39,175**		35,162
CURRENT ASSETS					
Stocks		**7,769**		6,895	
Debtors	5	**46,589**		43,310	
Cash at bank and in hand		**22,530**		14,868	
		76,888		65,073	
CREDITORS					
Amounts falling due within one year	6	**93,032**		83,787	
NET CURRENT LIABILITIES			**(16,144)**		(18,714)
TOTAL ASSETS LESS CURRENT LIABILITIES			**23,031**		16,448
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**22,031**		15,448
SHAREHOLDERS' FUNDS			**23,031**		16,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st October 2017 and were signed on its behalf by:

K A Winter - Director

Mrs S Winter - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Parker Signs Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 6) .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st February 2016	**348**	**10,198**	**33,590**	**44,136**
Additions	**-**	**5,535**	**22,917**	**28,452**
Disposals	**-**	**-**	**(22,290)**	**(22,290)**
At 31st January 2017	**348**	**15,733**	**34,217**	**50,298**
DEPRECIATION				
At 1st February 2016	**14**	**1,498**	**7,462**	**8,974**
Charge for year	**84**	**2,549**	**4,624**	**7,257**
Eliminated on disposal	**-**	**-**	**(5,108)**	**(5,108)**
At 31st January 2017	**98**	**4,047**	**6,978**	**11,123**
NET BOOK VALUE				
At 31st January 2017	**250**	**11,686**	**27,239**	**39,175**
At 31st January 2016	334	8,700	26,128	35,162

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Trade debtors	**43,589**	40,310
Other debtors	**3,000**	3,000
	46,589	43,310

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17 £	31.1.16 £
Trade creditors	**56,704**	28,182
Taxation and social security	**6,005**	4,809
Other creditors	**30,323**	50,796
	93,032	83,787

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Parker Signs Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parker Signs Ltd for the year ended 31st January 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Parker Signs Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Parker Signs Ltd and state those matters that we have agreed to state to the Board of Directors of Parker Signs Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Parker Signs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Parker Signs Ltd. You consider that Parker Signs Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Parker Signs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.