

ABBREVIATED UNAUDITED CESSATION ACCOUNTS
FOR THE PERIOD 5 JANUARY 2015 TO 31 MAY 2015
FOR
KATE FINDLAY LIMITED

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FOR THE PERIOD 5 JANUARY 2015 TO 31 MAY 2015

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KATE FINDLAY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 5 JANUARY 2015 TO 31 MAY 2015

DIRECTOR: Miss K R Findlay

REGISTERED OFFICE: Flat 1/2
347 Cumbernauld Road
Glasgow
Lanarkshire
G31 3LP

REGISTERED NUMBER: SC494321 (Scotland)

ACCOUNTANTS: Donachie Chartered Accountants
Suite 23, 2 Floor
Templeton House
62 Templeton Street
Glasgow
G40 1DA

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	£
CURRENT ASSETS		
Debtors		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>
CAPITAL AND RESERVES		
Called up share capital	2	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) a n d o f i t s profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 June 2015 and were signed by:

Miss K R Findlay - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 JANUARY 2015 TO 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive a repayment of tax.

Deferred tax assets are recognised only to the extent that directors consider it more likely that not that there will be suitable taxable profits from the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

2. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.