

Report of the Director and
Unaudited Financial Statements for the Period 1 January 2017 to 31 March 2018
for
L.A.B Consulting Ltd

L.A.B Consulting Ltd (Registered number: SC493521)

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L.A.B Consulting Ltd

Company Information
for the Period 1 January 2017 to 31 March 2018

DIRECTOR: Miss L A Burnett

SECRETARY:

REGISTERED OFFICE: 5 Bucklerburn Close
Peterculter
Aberdeenshire

REGISTERED NUMBER: SC493521 (Scotland)

ACCOUNTANTS: JDD Chartered Accountants
5 Rubislaw Terrace
Aberdeen
Aberdeenshire
AB10 1XE

L.A.B Consulting Ltd (Registered number: SC493521)

Report of the Director
for the Period 1 January 2017 to 31 March 2018

The director presents her report with the financial statements of the company for the period 1 January 2017 to 31 March 2018.

INCORPORATION

The company was incorporated on 16 December 2014 and commenced trading on 1 April 2017.

DIRECTOR

Miss L A Burnett held office during the whole of the period from 1 January 2017 to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss L A Burnett - Director

11 December 2018

L.A.B Consulting Ltd (Registered number: SC493521)

Profit and Loss Account
for the Period 1 January 2017 to 31 March 2018

	Notes	£	£
TURNOVER			61,823
Distribution costs		8,160	
Administrative expenses		<u>31,692</u>	
			<u>39,852</u>
OPERATING PROFIT	2		21,971
Interest receivable and similar income			<u>19</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			21,990
Tax on profit on ordinary activities	3		<u>4,178</u>
PROFIT FOR THE FINANCIAL PERIOD			<u><u>17,812</u></u>

The notes form part of these financial statements

L.A.B Consulting Ltd (Registered number: SC493521)

Balance Sheet
31 March 2018

	Notes	£
CURRENT ASSETS		
Debtors	5	1,886
Cash at bank		<u>23,598</u>
		25,484
CREDITORS		
Amounts falling due within one year	6	<u>10,171</u>
NET CURRENT ASSETS		<u>15,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,313</u>
CAPITAL AND RESERVES		
Called up share capital	7	1
Profit and loss account	8	<u>15,312</u>
SHAREHOLDERS' FUNDS		<u>15,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 11 December 2018 and were signed by:

Miss L A Burnett - Director

L.A.B Consulting Ltd (Registered number: SC493521)

Notes to the Financial Statements
for the Period 1 January 2017 to 31 March 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

Pension costs	£ <u>20,000</u>
Director's remuneration and other benefits etc	<u>8,160</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

Current tax:	£
UK corporation tax	<u>4,178</u>
Tax on profit on ordinary activities	<u>4,178</u>

4. DIVIDENDS

Final	£ <u>2,500</u>
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>1,886</u>
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 1
Taxation and social security	4,178
Other creditors	<u>5,992</u>
	<u>10,171</u>

L.A.B Consulting Ltd (Registered number: SC493521)

Notes to the Financial Statements - continued
for the Period 1 January 2017 to 31 March 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

1 ordinary

1

1

8. RESERVES

Profit
and loss
account
£

Profit for the period

17,812

Dividends

(2,500)

At 31 March 2018

15,312

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