

Statement of Consent to Prepare Abridged Financial Statements

All of the members of G.Grier Electrics Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: SC493513

G.Grier Electrics Limited

Filleted Unaudited Abridged Financial Statements

31 December 2016

G.Grier Electrics Limited
Abridged Financial Statements

Year ended 31 December 2016

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G.Grier Electrics Limited

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors		183	—
Cash at bank and in hand		17,543	18,301
		17,726	18,301
Creditors: amounts falling due within one year		17,472	14,574
Net current assets		254	3,727
Total assets less current liabilities		254	3,727
Net assets		254	3,727
Capital and reserves			
Called up share capital		100	100
Profit and loss account		154	3,627
Members funds		254	3,727

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 21 June 2017 , and are signed on behalf of the board by:

Mr G Grier

Director

Company registration number: SC493513

G.Grier Electrics Limited
Statement of Changes in Equity

Year ended 31 December 2016

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 January 2015	—	—	—
Profit for the year		36,127	36,127
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Total comprehensive income for the year	—	36,127	36,127
Issue of shares	100	—	100
Dividends paid and payable	—	(32,500)	(32,500)
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Total investments by and distributions to owners	100	(32,500)	(32,400)
At 31 December 2015	100	3,627	3,727
Profit for the year		57,027	57,027
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Total comprehensive income for the year	—	57,027	57,027
Dividends paid and payable	—	(60,500)	(60,500)
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Total investments by and distributions to owners	—	(60,500)	(60,500)
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At 31 December 2016	100	154	254
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G.Grier Electrics Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 79 Glenprosen Terrace, Dundee, Angus, DD3 8EN.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2015: 1).

5. Director's advances, credits and guarantees

There are no directors advances, credits and guarantees such as required to disclose.

6. Related party transactions

The company was under the control of Mr Grier throughout the current and previous year. Mr Grier is the managing director and equal shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Small Entities 8.

7. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.