

REGISTERED NUMBER: SC492921

L & H DENTAL LAB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

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FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019**

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L & H DENTAL LAB LIMITED (REGISTERED NUMBER: SC492921)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		43,078		49,232
CURRENT ASSETS					
Stocks		2,000		-	
Debtors	5	100		9,850	
Cash at bank		<u>21,872</u>		<u>13,098</u>	
		23,972		22,948	
CREDITORS					
Amounts falling due within one year	6	<u>1,015</u>		<u>7,911</u>	
NET CURRENT ASSETS			<u>22,957</u>		<u>15,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,035		64,269
CREDITORS					
Amounts falling due after more than one year	7		<u>48,741</u>		<u>45,741</u>
NET ASSETS			<u>17,294</u>		<u>18,528</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>17,194</u>		<u>18,428</u>
SHAREHOLDERS' FUNDS			<u>17,294</u>		<u>18,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2019 and were signed on its behalf by:

C R Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019**

1. STATUTORY INFORMATION

L & H Dental Lab Limited is a private company, limited by shares, registered in Scotland. The company's registered office is 72 Cadzow Street, Hamilton, Lanarkshire, United Kingdom, ML3 6DS

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from this standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoice value of services rendered in the year and the net invoiced sales of goods, exclusive of value added tax. The company's policy is to recognise income when substantively all risks and rewards in connection with the goods and services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Tangible fixed assets are included at cost less accumulated depreciation and impairment.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018 and 31 March 2019	<u>65,249</u>
DEPRECIATION	
At 1 January 2018	16,017
Charge for period	<u>6,154</u>
At 31 March 2019	<u>22,171</u>
NET BOOK VALUE	
At 31 March 2019	<u>43,078</u>
At 31 December 2017	<u>49,232</u>

Assets held under hire purchase contracts had a net book value of £nil (2017: £14,082)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade debtors	-	9,750
Other debtors	<u>100</u>	<u>100</u>
	<u>100</u>	<u>9,850</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Hire purchase contracts	-	6,263
Other creditors	<u>1,015</u>	<u>1,648</u>
	<u>1,015</u>	<u>7,911</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2017 £
Amounts owed to associates	<u>48,741</u>	<u>45,741</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2017 £
Hire purchase contracts	<u>-</u>	<u>6,263</u>

Hire purchase liabilities are secured over the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.