

**L & H DENTAL LAB LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Samera Ltd

136 High Street
Esher
Surrey
United Kingdom
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L & H Dental Lab Limited
Financial Statements
For The Year Ended 31 December 2017

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L & H Dental Lab Limited
Balance Sheet
As at 31 December 2017

Registered number: SC492921

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		49,232		54,702
			<u>49,232</u>		<u>54,702</u>
CURRENT ASSETS					
Debtors	4	9,850		15,777	
Cash at bank and in hand		<u>13,098</u>		<u>16,110</u>	
		22,948		31,887	
Creditors: Amounts Falling Due Within One Year	5	<u>(7,911)</u>		<u>(16,273)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>15,037</u>		<u>15,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,269</u>		<u>70,316</u>
NET ASSETS			<u>64,269</u>		<u>70,316</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Share premium account			45,741		45,741
Profit and Loss Account			<u>18,428</u>		<u>24,475</u>
SHAREHOLDERS' FUNDS			<u>64,269</u>		<u>70,316</u>

**L & H Dental Lab Limited
Balance Sheet (continued)
As at 31 December 2017**

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Conor O'Malley

15 February 2018

The notes on pages 3 to 5 form part of these financial statements.

L & H Dental Lab Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
Fixtures & Fittings	10%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

L & H Dental Lab Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2017	62,759	2,490	65,249
As at 31 December 2017	62,759	2,490	65,249
Depreciation			
As at 1 January 2017	10,316	231	10,547
Provided during the period	5,244	226	5,470
As at 31 December 2017	15,560	457	16,017
Net Book Value			
As at 31 December 2017	47,199	2,033	49,232
As at 1 January 2017	52,443	2,259	54,702

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	9,750	15,677
Directors' loan accounts	100	100
	9,850	15,777

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	6,263	12,525
Other taxes and social security	-	1,384
Other creditors	208	924
Accruals	1,440	1,440
	7,911	16,273

L & H Dental Lab Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	6,263	12,525
	<u>6,263</u>	<u>12,525</u>
	<u>6,263</u>	<u>12,525</u>

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

L & H Dental Lab Limited is a private company, limited by shares, incorporated in Scotland, registered number SC492921. The registered office is 72 Cadzow Street, Hamilton, Lanarkshire, ML3 6DS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.