

Abbreviated Accounts For The Year Ended 30 November 2016

for

Marble Fashion Designs Europe Limited

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For The Year Ended 30 November 2016

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Marble Fashion Designs Europe Limited

Company Information
For The Year Ended 30 November 2016

DIRECTORS:

Mrs L M Paul
N M Williams

REGISTERED OFFICE:

49 Montrose Avenue
Hillington
Glasgow
G52 4LA

REGISTERED NUMBER:

SC492513 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		274,074	305,402
Cash at bank		<u>546,340</u>	<u>416,516</u>
		820,414	721,918
CREDITORS			
Amounts falling due within one year		<u>552,798</u>	<u>460,263</u>
NET CURRENT ASSETS		<u>267,616</u>	<u>261,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,616</u>	<u>261,655</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>267,615</u>	<u>261,654</u>
SHAREHOLDERS' FUNDS		<u>267,616</u>	<u>261,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2017 and were signed on its behalf by:

Mrs L M Paul - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

During this year and last 100% of the company's turnover is attributable to geographical markets outside the UK.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

The company does not hold any assets under leasing or hire purchase agreements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.