REGISTERED NUMBER: SC492425 (Scotland)

Financial Statements for the Year Ended 30 June 2023

for

Inshriach Farm Limited

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Inshriach Farm Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	W H Micklethwait Mrs L G Micklethwait
REGISTERED OFFICE:	Inshriach House Nr Aviemore Aviemore Inverness-shire PH22 1QP
REGISTERED NUMBER:	SC492425 (Scotland)
ACCOUNTANTS:	Richard Smedley Limited Chartered Accountants & Registered Auditors Richmond House Lawnswood Business Park Redvers Close Leeds West Yorkshire LS16 6QY

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		**17,662**		21,228
CURRENT ASSETS					
Debtors	5	**42,325**		33,094	
Cash at bank		**41,088**		64,996	
		83,413		98,090	
CREDITORS					
Amounts falling due within one year	6	**66,399**		25,469	
NET CURRENT ASSETS			**17,014**		72,621
TOTAL ASSETS LESS CURRENT LIABILITIES			**34,676**		93,849
CREDITORS					
Amounts falling due after more than one year	7		-		(11,260)
PROVISIONS FOR LIABILITIES			-		(49)
NET ASSETS			**34,676**		82,540
CAPITAL AND RESERVES					
Called up share capital			**200**		200
Retained earnings			**34,476**		82,340
SHAREHOLDERS' FUNDS			**34,676**		82,540

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2024 and were signed on its behalf by:

W H Micklethwait - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Inshriach Farm Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced sales regarding rental of properties during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Financial instruments
Basic financial instruments are recognised at amortised cost. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures & equipment £	Motor vehicles £	Totals £
COST				
At 1 July 2022	**34,249**	**9,136**	**6,800**	**50,185**
Additions	**10,000**	**-**	**-**	**10,000**
Disposals	**(10,000)**	**-**	**-**	**(10,000)**
At 30 June 2023	**34,249**	**9,136**	**6,800**	**50,185**
DEPRECIATION				
At 1 July 2022	**16,839**	**6,074**	**6,044**	**28,957**
Charge for year	**2,612**	**765**	**189**	**3,566**
At 30 June 2023	**19,451**	**6,839**	**6,233**	**32,523**
NET BOOK VALUE				
At 30 June 2023	**14,798**	**2,297**	**567**	**17,662**
At 30 June 2022	17,410	3,062	756	21,228

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Other debtors	**42,325**	33,094

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	**-**	3,049
Taxation and social security	**2,499**	5,408
Other creditors	**63,900**	17,012
	66,399	25,469

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans	**-**	11,260

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.