

**SH TRADERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

AMN ACCOUNTANTS

32 St. Andrews Road
1st Floor
Glasgow
G41 1PF

SH Traders Limited
Company No. SC492221
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		35,875		30,475	
Debtors		546		2,410	
Cash at bank and in hand		3,299		1,621	
		39,720		34,506	
Creditors: Amounts Falling Due Within One Year		(55,477)		(49,866)	
NET CURRENT ASSETS (LIABILITIES)			(15,757)		(15,360)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,757)		(15,360)
NET ASSETS			(15,757)		(15,360)
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and Loss Account			(15,857)		(15,460)
SHAREHOLDERS' FUNDS			(15,757)		(15,360)

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Shahid Rasul

31/08/2017

SH Traders Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

3. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.