REGISTERED NUMBER: SC492113 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Marnway Limited

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for the Year Ended 30 November 2017

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Marnway Limited

Company Information
for the Year Ended 30 November 2017

DIRECTOR:	Mrs H S Wager
REGISTERED OFFICE:	50 West Regent Street Glasgow G2 3RA
REGISTERED NUMBER:	SC492113 (Scotland)
ACCOUNTANTS:	McLellan Harris & Co. Waterloo Chambers 19 Waterloo Street Glasgow G2 6AY

Balance Sheet
30 November 2017

	Notes	30.11.17 £	30.11.16 £
FIXED ASSETS			
Tangible assets	4	72,000	-
CURRENT ASSETS			
Stocks		35,000	23,000
Debtors	5	7,540	8,360
Cash at bank and in hand		76,554	133,070
		119,094	164,430
CREDITORS			
Amounts falling due within one year	6	(136,627)	(110,127)
NET CURRENT (LIABILITIES)/ASSETS		(17,533)	54,303
TOTAL ASSETS LESS CURRENT LIABILITIES		54,467	54,303
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		54,466	54,302
SHAREHOLDERS' FUNDS		54,467	54,303

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 August 2018 and were signed by:

Mrs H S Wager - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Marnway Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
Additions	72,000
At 30 November 2017	72,000
NET BOOK VALUE	
At 30 November 2017	72,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Other debtors	7,540	8,360

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	57,402	17,287
Taxation and social security	23,387	38,147
Other creditors	55,838	54,693
	136,627	110,127

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.