

REGISTERED NUMBER: SC492021 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2016

for

Margate Sands Publishing Ltd

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for the Year Ended 30 November 2016

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DIRECTOR: T P Siddons

REGISTERED OFFICE: c/o Mackay & Co CA
Main Street
Golspie
Sutherland
KW10 6RH

REGISTERED NUMBER: SC492021 (Scotland)

ACCOUNTANTS: Mackay & Co
Chartered Accountants
Main Street
Golspie
Sutherland
KW10 6RH

Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	3		10,000		11,250
CURRENT ASSETS					
Debtors	4	-		1,940	
Cash at bank		<u>3</u>		<u>2,491</u>	
		3		4,431	
CREDITORS					
Amounts falling due within one year	5	<u>20,894</u>		<u>23,006</u>	
NET CURRENT LIABILITIES			<u>(20,891)</u>		<u>(18,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,891)</u>		<u>(7,325)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(10,991)</u>		<u>(7,425)</u>
SHAREHOLDERS' FUNDS			<u>(10,891)</u>		<u>(7,325)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 August 2017 and were signed by:

T P Siddons - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. STATUTORY INFORMATION

Margate Sands Publishing Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards. A summary of the more important accounting policies, which have been applied consistently, is set out below. For the reasons explained in the Director's report the financial statements have not been prepared on a going concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these financial statements.

Turnover

Turnover represents net invoiced sales of advertising, excluding Value Added Tax.

Territory franchise fee

The Territory Franchise Fee is amortised over 10 years.

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2015	
and 30 November 2016	<u>12,500</u>
AMORTISATION	
At 1 December 2015	1,250
Charge for year	<u>1,250</u>
At 30 November 2016	<u>2,500</u>
NET BOOK VALUE	
At 30 November 2016	<u>10,000</u>
At 30 November 2015	<u>11,250</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16 £	30.11.15 £
Trade debtors	<u>-</u>	<u>1,940</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.16	30.11.15
	£	£
Trade creditors	-	2,813
Taxation and social security	-	931
Other creditors	<u>20,894</u>	<u>19,262</u>
	<u>20,894</u>	<u>23,006</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.