REGISTERED NUMBER: SC491925 (Scotland)

Financial Statements for the Year Ended 30 November 2018

for

JRL Technology Solutions Limited

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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Company Information
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR:	Mr J R Long
SECRETARY:	Miss T T Long
REGISTERED OFFICE:	28 Hunter Grove Whitburn West Lothian EH47 0NN
REGISTERED NUMBER:	SC491925 (Scotland)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
30 NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		2,941		6,107
CURRENT ASSETS					
Debtors	5	81,494		81,779	
Cash at bank		15,466		1,322	
		96,960		83,101	
CREDITORS					
Amounts falling due within one year	6	29,743		23,276	
NET CURRENT ASSETS			67,217		59,825
TOTAL ASSETS LESS CURRENT LIABILITIES			70,158		65,932
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		70,157		65,931
SHAREHOLDERS' FUNDS			70,158		65,932

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 20 September 2019 and were signed by:

Mr J R Long - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JRL Technology Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2017 and 30 November 2018	8,255	5,109	13,364
DEPRECIATION			
At 1 December 2017	6,110	1,147	7,257
Charge for year	2,145	1,021	3,166
At 30 November 2018	8,255	2,168	10,423
NET BOOK VALUE			
At 30 November 2018	-	2,941	2,941
At 30 November 2017	2,145	3,962	6,107

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
S455 Tax chrages	11,208	11,208
Directors' loan accounts	60,536	60,821
Accruals	9,750	9,750
	81,494	81,779

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Tax	14,307	15,711
Social security and other taxes	(527)	(214)
VAT	14,603	6,237
Accrued expenses	1,360	1,542
	29,743	23,276

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
1	Ordinary Share	£1	1	1

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8. **RESERVES**

	Retained earnings £
At 1 December 2017	65,931
Profit for the year	57,826
Dividends	(53,600)
At 30 November 2018	70,157

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.