

Unaudited Financial Statements for the Year Ended 30 November 2016

for

Duan Associates Ltd

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for the Year Ended 30 November 2016

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Duan Associates Ltd

Company Information
for the Year Ended 30 November 2016

DIRECTOR: J Duan

REGISTERED OFFICE: 6 Hazeldene Manor
Aberdeen
AB15 8AN

REGISTERED NUMBER: SC491721 (Scotland)

ACCOUNTANTS: Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
30 November 2016

	Notes	30.11.16 £	30.11.15 £
CURRENT ASSETS			
Debtors	2	16,387	20,027
Cash at bank		<u>7,691</u>	<u>11,380</u>
		24,078	31,407
CREDITORS			
Amounts falling due within one year	3	<u>16,244</u>	<u>21,765</u>
NET CURRENT ASSETS		<u>7,834</u>	<u>9,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,834</u>	<u>9,642</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account	5	<u>7,833</u>	<u>9,641</u>
SHAREHOLDERS' FUNDS		<u>7,834</u>	<u>9,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2017 and were signed by:

J Duan - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.16	30.11.15
	£	£
Trade debtors	14,565	-
Directors' current accounts	1	1
VAT	-	2,822
Prepayments and accrued income	1,821	17,204
	<u>16,387</u>	<u>20,027</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.16	30.11.15
	£	£
Trade creditors	13,655	19,355
Tax	2,248	2,410
VAT	341	-
	<u>16,244</u>	<u>21,765</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

5. **RESERVES**

	Profit and loss account £
At 1 December 2015	9,641
Profit for the year	8,992
Dividends	<u>(10,800)</u>
At 30 November 2016	<u>7,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.