REGISTERED NUMBER: SC491621 (Scotland)

# Unaudited Financial Statements

## for the Year Ended 30 April 2025

## for

## TMS Healthcare Ltd

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## for the Year Ended 30 April 2025


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**TMS Healthcare Ltd**

**Company Information**
**for the Year Ended 30 April 2025**

| | |
|---|---|
| **DIRECTOR:** | Dr A U Shaikh |
| **REGISTERED OFFICE:** | Cornerstone House<br>Station Road<br>Selkirk<br>TD7 5DJ |
| **REGISTERED NUMBER:** | SC491621 (Scotland) |
| **ACCOUNTANTS:** | Dental Accountants Scotland Ltd<br>Specialist Dental Accountants & Advisors<br>Cornerstone House<br>Station Road<br>Selkirk<br>Borders<br>TD7 5DJ |

## Balance Sheet
## 30 April 2025

| | Notes | 30.4.25 £ | £ | 30.4.24 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 87,000 | | 94,800 |
| Tangible assets | 5 | | 234,372 | | 251,651 |
| | | | 321,372 | | 346,451 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 6 | 1,103 | | 1,050 | |
| Debtors | 7 | 114,431 | | 43,694 | |
| Cash at bank and in hand | | 116,646 | | 58,508 | |
| | | 232,180 | | 103,252 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 8 | 193,316 | | 167,550 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 38,864 | | (64,298) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 360,236 | | 282,153 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 9 | | (232,268) | | (232,268) |
| **PROVISIONS FOR LIABILITIES** | 11 | | (11,280) | | (15,599) |
| **NET ASSETS** | | | 116,688 | | 34,286 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 12 | | 100 | | 100 |
| Retained earnings | | | 116,588 | | 34,186 |
| **SHAREHOLDERS' FUNDS** | | | 116,688 | | 34,286 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## Balance Sheet - continued
## 30 April 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2026 and were signed by:

Dr A U Shaikh - Director

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 30 April 2025

### 1. STATUTORY INFORMATION

TMS Healthcare Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - Not depreciated |
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2024 - 6 ) .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill<br>£ |
|---|---|
| **COST** | |
| At 1 May 2024 and 30 April 2025 | 156,000 |
| **AMORTISATION** | |
| At 1 May 2024 | 61,200 |
| Amortisation for year | 7,800 |
| At 30 April 2025 | 69,000 |
| **NET BOOK VALUE** | |
| At 30 April 2025 | 87,000 |
| At 30 April 2024 | 94,800 |



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## 5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ |
|---|---|---|---|
| **COST** | | | |
| At 1 May 2024 | 189,254 | 42,861 | 16,236 |
| Additions | - | - | 6,052 |
| At 30 April 2025 | 189,254 | 42,861 | 22,288 |
| **DEPRECIATION** | | | |
| At 1 May 2024 | - | 15,645 | 4,059 |
| Charge for year | - | 9,465 | 5,572 |
| At 30 April 2025 | - | 25,110 | 9,631 |
| **NET BOOK VALUE** | | | |
| At 30 April 2025 | 189,254 | 17,751 | 12,657 |
| At 30 April 2024 | 189,254 | 27,216 | 12,177 |

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 May 2024 | 43,380 | 1,971 | 293,702 |
| Additions | - | 4,812 | 10,864 |
| At 30 April 2025 | 43,380 | 6,783 | 304,566 |
| **DEPRECIATION** | | | |
| At 1 May 2024 | 21,690 | 657 | 42,051 |
| Charge for year | 10,845 | 2,261 | 28,143 |
| At 30 April 2025 | 32,535 | 2,918 | 70,194 |
| **NET BOOK VALUE** | | | |
| At 30 April 2025 | 10,845 | 3,865 | 234,372 |
| At 30 April 2024 | 21,690 | 1,314 | 251,651 |

## 6. STOCKS

| | 30.4.25 £ | 30.4.24 £ |
|---|---|---|
| Finished goods | 1,103 | 1,050 |



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## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.25 | 30.4.24 |
|---|---|---|
| | £ | £ |
| Trade debtors | 38,161 | 21,435 |
| Intercompany - RMS | 27,112 | (17,754) |
| Other debtors | (12,532) | - |
| Intercompany - AMS | 49,039 | 27,481 |
| Directors' current accounts | 119 | - |
| Tax | 12,532 | 12,532 |
| | 114,431 | 43,694 |

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.25 | 30.4.24 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 4,088 |
| Tax | 34,468 | - |
| Social security and other taxes | 1,582 | - |
| Pension control | 346 | 263 |
| Other creditors | 126,736 | 138,730 |
| Directors' current accounts | - | 4,648 |
| Accrued expenses | 30,184 | 19,821 |
| | 193,316 | 167,550 |

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.4.25 | 30.4.24 |
|---|---|---|
| | £ | £ |
| Other loans (see note 10) | 232,268 | 232,268 |

## 10. LOANS

An analysis of the maturity of loans is given below:

| | 30.4.25 | 30.4.24 |
|---|---|---|
| | £ | £ |
| Amounts falling due between one and two years: | | |
| Other loans - 1-2 years | 42,000 | 42,000 |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | 190,268 | 190,268 |

## 11. PROVISIONS FOR LIABILITIES

| | 30.4.25 | 30.4.24 |
|---|---|---|
| | £ | £ |
| Deferred tax | 11,280 | 15,599 |



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## 11. PROVISIONS FOR LIABILITIES - continued

| | Deferred tax |
|---|---|
| | £ |
| Balance at 1 May 2024 | 15,599 |
| Provided during year | (4,319) |
| Balance at 30 April 2025 | 11,280 |

## 12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.25 £ | 30.4.24 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

## 13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2025 and 30 April 2024:

| | 30.4.25 £ | 30.4.24 £ |
|---|---|---|
| **Dr A U Shaikh** | | |
| Balance outstanding at start of year | (4,648) | (5,250) |
| Amounts advanced | 9,637 | 5,452 |
| Amounts repaid | (4,870) | (4,850) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | 119 | (4,648) |

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