REGISTERED NUMBER: SC491621 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2024

for

TMS Healthcare Ltd

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for the Year Ended 30 April 2024

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TMS Healthcare Ltd

Company Information
for the Year Ended 30 April 2024

DIRECTOR:	Dr A U Shaikh
REGISTERED OFFICE:	Cornerstone House Station Road Selkirk TD7 5DJ
REGISTERED NUMBER:	SC491621 (Scotland)
ACCOUNTANTS:	Dental Accountants Scotland Ltd Specialist Dental Accountants & Advisors Cornerstone House Station Road Selkirk Borders TD7 5DJ

Balance Sheet
30 April 2024

	Notes	30.4.24 £	£	30.4.23 £	£
FIXED ASSETS					
Intangible assets	4		94,800		102,600
Tangible assets	5		251,651		102,176
			346,451		204,776
CURRENT ASSETS					
Stocks	6	1,050		1,000	
Debtors	7	43,694		57,078	
Cash at bank and in hand		58,508		240,855	
		103,252		298,933	
CREDITORS					
Amounts falling due within one year	8	167,550		186,953	
NET CURRENT (LIABILITIES)/ASSETS			(64,298)		111,980
TOTAL ASSETS LESS CURRENT LIABILITIES			282,153		316,756
CREDITORS					
Amounts falling due after more than one year	9		(232,268)		(232,268)
PROVISIONS FOR LIABILITIES	11		(15,599)		(9,331)
NET ASSETS			34,286		75,157
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			34,186		75,057
SHAREHOLDERS' FUNDS			34,286		75,157

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2025 and were signed by:

Dr A U Shaikh - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2024

1. STATUTORY INFORMATION

TMS Healthcare Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2023 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2023 and 30 April 2024	156,000
AMORTISATION	
At 1 May 2023	53,400
Amortisation for year	7,800
At 30 April 2024	61,200
NET BOOK VALUE	
At 30 April 2024	94,800
At 30 April 2023	102,600

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5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2023	64,852	9,719	-
Additions	124,402	33,142	16,236
At 30 April 2024	189,254	42,861	16,236
DEPRECIATION			
At 1 May 2023	-	4,930	-
Charge for year	-	10,715	4,059
At 30 April 2024	-	15,645	4,059
NET BOOK VALUE			
At 30 April 2024	189,254	27,216	12,177
At 30 April 2023	64,852	4,789	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2023	43,380	-	117,951
Additions	-	1,971	175,751
At 30 April 2024	43,380	1,971	293,702
DEPRECIATION			
At 1 May 2023	10,845	-	15,775
Charge for year	10,845	657	26,276
At 30 April 2024	21,690	657	42,051
NET BOOK VALUE			
At 30 April 2024	21,690	1,314	251,651
At 30 April 2023	32,535	-	102,176

6. STOCKS

	30.4.24 £	30.4.23 £
Finished goods	1,050	1,000

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade debtors	21,435	21,124
Intercompany - RMS	(17,754)	33,911
Other debtors	-	1,167
Intercompany - AMS	27,481	876
Tax	12,532	-
	43,694	57,078

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade creditors	4,088	7,602
Tax	-	12,532
Social security and other taxes	-	(1,340)
Pension control	263	181
Other creditors	138,730	141,338
Directors' current accounts	4,648	5,250
Accrued expenses	19,821	21,390
	167,550	186,953

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.24	30.4.23
	£	£
Other loans (see note 10)	232,268	232,268

10. LOANS

An analysis of the maturity of loans is given below:

	30.4.24	30.4.23
	£	£
Amounts falling due between one and two years:		
Other loans - 1-2 years	42,000	42,000
Amounts falling due between two and five years:		
Other loans - 2-5 years	190,268	190,268

11. PROVISIONS FOR LIABILITIES

	30.4.24	30.4.23
	£	£
Deferred tax	15,599	9,331

continued...

11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2023	9,331
Provided during year	6,268
Balance at 30 April 2024	15,599

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.24	30.4.23
			£	£
100	Ordinary	£1	100	100

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director advanced the company monies. At the year end the company was due the director £4,648 (2023 - £5,250). No interest has been charged and there are no specific repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.