REGISTERED NUMBER: SC491621 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

TMS Healthcare Ltd

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for the Year Ended 30 April 2023

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TMS Healthcare Ltd

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	Dr A U Shaikh
REGISTERED OFFICE:	Cornerstone House Station Road Selkirk TD7 5DJ
REGISTERED NUMBER:	SC491621 (Scotland)
ACCOUNTANTS:	Dental Accountants Scotland Ltd Specialist Dental Accountants & Advisors Cornerstone House Station Road Selkirk Borders TD7 5DJ

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		102,600		110,400
Tangible assets	5		102,176		2,500
			204,776		112,900
CURRENT ASSETS					
Stocks	6	1,000		841	
Debtors	7	57,078		36,458	
Cash at bank and in hand		240,855		231,477	
		298,933		268,776	
CREDITORS					
Amounts falling due within one year	8	186,953		145,120	
NET CURRENT ASSETS			111,980		123,656
TOTAL ASSETS LESS CURRENT LIABILITIES			316,756		236,556
CREDITORS					
Amounts falling due after more than one year	9		(232,268)		(232,268)
PROVISIONS FOR LIABILITIES	11		(9,331)		(5,000)
NET ASSETS/(LIABILITIES)			75,157		(712)
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			75,057		(812)
SHAREHOLDERS' FUNDS			75,157		(712)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2024 and were signed by:

Dr A U Shaikh - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

TMS Healthcare Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not depreciated
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2022 and 30 April 2023	156,000
AMORTISATION	
At 1 May 2022	45,600
Amortisation for year	7,800
At 30 April 2023	53,400
NET BOOK VALUE	
At 30 April 2023	102,600
At 30 April 2022	110,400

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2022	-	5,000	-	5,000
Additions	64,852	4,719	43,380	112,951
At 30 April 2023	64,852	9,719	43,380	117,951
DEPRECIATION				
At 1 May 2022	-	2,500	-	2,500
Charge for year	-	2,430	10,845	13,275
At 30 April 2023	-	4,930	10,845	15,775
NET BOOK VALUE				
At 30 April 2023	64,852	4,789	32,535	102,176
At 30 April 2022	-	2,500	-	2,500

6. STOCKS

	30.4.23 £	30.4.22 £
Finished goods	1,000	841

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	21,124	16,622
Intercompany - RMS	33,911	14,386
Other debtors	1,167	5,450
Intercompany - AMS	876	-
	57,078	36,458

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	7,602	7,602
Tax	12,532	1,923
Social security and other taxes	(1,340)	950
Pension control	181	104
Other creditors	141,338	99,054
Directors' current accounts	5,250	19,248
Accrued expenses	21,390	16,239
	186,953	145,120

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Other loans (see note 10)	232,268	232,268

10. LOANS

An analysis of the maturity of loans is given below:

	30.4.23	30.4.22
	£	£
Amounts falling due between one and two years:		
Other loans - 1-2 years	42,000	42,000
Amounts falling due between two and five years:		
Other loans - 2-5 years	190,268	190,268

11. PROVISIONS FOR LIABILITIES

	30.4.23	30.4.22
	£	£
Deferred tax	9,331	5,000

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11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2022	5,000
Charge to Income Statement during year	4,331
Balance at 30 April 2023	9,331

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23 £	30.4.22 £
100	Ordinary shares	1.00	100	100

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director advanced the company monies. At the year end the company was due the director £5,250 (2022 - £19,248). No interest has been charged and there are no specific repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.