REGISTERED NUMBER: SC491621 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2022

for

TMS Healthcare Ltd

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for the Year Ended 30 April 2022

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TMS Healthcare Ltd

Company Information
for the Year Ended 30 April 2022

DIRECTOR:	Dr A U Shaikh
REGISTERED OFFICE:	Cornerstone House Station Road Selkirk TD7 5DJ
REGISTERED NUMBER:	SC491621 (Scotland)
ACCOUNTANTS:	Dental Accountants Scotland Ltd Specialist Dental Accountants & Advisors Cornerstone House Station Road Selkirk Borders TD7 5DJ

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		110,400		118,200
Tangible assets	5		2,500		3,750
			112,900		121,950
CURRENT ASSETS					
Stocks		841		690	
Debtors	6	22,072		18,512	
Cash at bank and in hand		231,477		272,798	
		254,390		292,000	
CREDITORS					
Amounts falling due within one year	7	130,734		126,127	
NET CURRENT ASSETS			123,656		165,873
TOTAL ASSETS LESS CURRENT LIABILITIES			236,556		287,823
CREDITORS					
Amounts falling due after more than one year	8		(232,268)		(282,268)
PROVISIONS FOR LIABILITIES			(5,000)		(5,000)
NET (LIABILITIES)/ASSETS			(712)		555
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(812)		455
			(712)		555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2022 and were signed by:

Dr A U Shaikh - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

TMS Healthcare Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2021 and 30 April 2022	156,000
AMORTISATION	
At 1 May 2021	37,800
Charge for year	7,800
At 30 April 2022	45,600
NET BOOK VALUE	
At 30 April 2022	110,400
At 30 April 2021	118,200

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2021 and 30 April 2022	5,000
DEPRECIATION	
At 1 May 2021	1,250
Charge for year	1,250
At 30 April 2022	2,500
NET BOOK VALUE	
At 30 April 2022	2,500
At 30 April 2021	3,750

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	16,622	13,062
Other debtors	5,450	5,450
	22,072	18,512

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade creditors	7,602	1,962
Taxation and social security	2,977	5,015
Other creditors	120,155	119,150
	130,734	126,127

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans	42,000	92,000
Other creditors	190,268	190,268
	232,268	282,268

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.