

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

YOUR WAY (TRAVEL) LTD

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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YOUR WAY (TRAVEL) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: Mrs K Robertson

REGISTERED OFFICE: 30 Springfield Gardens
Elgin
Moray
IV30 6XX

REGISTERED NUMBER: SC491421 (Scotland)

ACCOUNTANTS: Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

YOUR WAY (TRAVEL) LTD (REGISTERED NUMBER: SC491421)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	3,600	16,195
Tangible assets	3	<u>1,466</u>	<u>1,361</u>
		<u>5,066</u>	<u>17,556</u>
CURRENT ASSETS			
Stocks		2,282	-
Debtors		6,310	513
Cash at bank		<u>393</u>	<u>-</u>
		8,985	513
CREDITORS			
Amounts falling due within one year		<u>(54,858)</u>	<u>(39,960)</u>
NET CURRENT LIABILITIES		<u>(45,873)</u>	<u>(39,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,807)</u>	<u>(21,891)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(40,808)</u>	<u>(21,892)</u>
SHAREHOLDERS' FUNDS		<u>(40,807)</u>	<u>(21,891)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2017 and were signed by:

Mrs K Robertson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	17,994
Disposals	<u>(13,494)</u>
At 30 November 2016	<u>4,500</u>
AMORTISATION	
At 1 December 2015	1,799
Charge written back	<u>(899)</u>
At 30 November 2016	<u>900</u>
NET BOOK VALUE	
At 30 November 2016	<u><u>3,600</u></u>
At 30 November 2015	<u><u>16,195</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	1,601
Additions	365
At 30 November 2016	<u>1,966</u>
DEPRECIATION	
At 1 December 2015	240
Charge for year	260
At 30 November 2016	<u>500</u>
NET BOOK VALUE	
At 30 November 2016	<u>1,466</u>
At 30 November 2015	<u>1,361</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mrs Robertson loaned the company £28,392 by way of a directors loan account. As at 30 November 2016 the company owed £54,058, there are no set repayment terms & interest is not charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.