

**ELDERSLIE ENERGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Elderslie Energy Limited
Company No. SC491413
Abbreviated Balance Sheet 30 November 2016

		30 November 2016		Period to 30 November 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,192		8,256
			6,192		8,256
CURRENT ASSETS					
Debtors		19,289		10,082	
Cash at bank and in hand		7,525		309	
		26,814		10,391	
Creditors: Amounts Falling Due Within One Year		(27,653)		(13,084)	
NET CURRENT ASSETS (LIABILITIES)			(839)		(2,693)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,353		5,563
Creditors: Amounts Falling Due After More Than One Year	3		(3,592)		(5,466)
NET ASSETS			1,761		97
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			1,760		96
SHAREHOLDERS' FUNDS			1,761		97

Elderslie Energy Limited
Company No. SC491413
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stephen Kelly

25th September 2017

Elderslie Energy Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	11,008
As at 30 November 2016	11,008
Depreciation	
As at 1 December 2015	2,752
Provided during the period	2,064
As at 30 November 2016	4,816
Net Book Value	
As at 30 November 2016	6,192
As at 1 December 2015	8,256

3. Creditors: Amounts Falling Due After More Than One Year

	30 November 2016	Period to 30 November 2015
	£	£
Net obligations under finance lease and hire purchase contracts	3,592	5,466

Elderslie Energy Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

4. Share Capital

	Value	Number	30 November 2016	Period to 30 November 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1	1	1

5. Transactions With and Loans to Directors

Dividends paid to directors

	30 November 2016	Period to 30 November 2015
	£	£
Mr Stephen Kelly	16,900	26,650

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Stephen Kelly by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.