

REGISTERED NUMBER: SC491313 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Wellbeing Rushport (Middlewich) Limited



Wellbeing Rushport (Middlewich) Limited

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for the Year Ended 30 November 2016

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Wellbeing Rushport (Middlewich) Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

M A Hedley
F T Gourlay
C P Daly
K Murphy
G R Rowley

REGISTERED OFFICE:

31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

REGISTERED NUMBER:

SC491313 (Scotland)

ACCOUNTANTS:

Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

Wellbeing Rushport (Middlewich) Limited (Registered number: SC491313)

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	9,479	9,979
Tangible assets	3	44,705	46,958
		<u>54,184</u>	<u>56,937</u>
CURRENT ASSETS			
Stocks		21,560	22,706
Debtors		72,616	55,903
Cash at bank and in hand		9,899	330
		<u>104,075</u>	<u>78,939</u>
CREDITORS			
Amounts falling due within one year		(84,807)	(70,365)
NET CURRENT ASSETS		<u>19,268</u>	<u>8,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		73,452	65,511
CREDITORS			
Amounts falling due after more than one year		(6,000)	(96,611)
NET ASSETS/(LIABILITIES)		<u>67,452</u>	<u>(31,100)</u>
CAPITAL AND RESERVES			
Called up share capital	4	600	400
Share premium		99,800	-
Profit and loss account		(32,948)	(31,500)
SHAREHOLDERS' FUNDS		<u>67,452</u>	<u>(31,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Wellbeing Rushport (Middlewich) Limited (Registered number: SC491313)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/03/2017 and were signed on its behalf by:

..... 
F T Gourlay - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of pharmaceutical products, excluding value added tax and net of discounts allowed, recognised when goods are despatched or provided to customers.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged so as to write off the cost less residual value of each asset over its useful life at the following annual rates:

Leasehold improvements	5% straight line
Plant & equipment	10% straight line
Office equipment	20% straight line
Fixtures & fittings	10% straight line
Motor vehicles	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, and comprise pharmaceutical products for resale.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Going concern

The financial statements have been prepared on the going concern basis. At 30 November 2016, the company had incurred a loss of £1,448 (2015 £31,500) but had net assets of £67,452 (2015 net liabilities £31,300). The directors consider the going concern basis is appropriate as the company is able to meet its day to day working capital requirements as they fall due and the directors expect it to be able to continue to do so with the continuing support of Wellbeing Pharmacies Limited.

Wellbeing Rushport (Middlewich) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>10,000</u>
AMORTISATION	
At 1 December 2015	21
Amortisation for year	<u>500</u>
At 30 November 2016	<u>521</u>
NET BOOK VALUE	
At 30 November 2016	<u>9,479</u>
At 30 November 2015	<u>9,979</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	49,050
Additions	<u>3,281</u>
At 30 November 2016	<u>52,331</u>
DEPRECIATION	
At 1 December 2015	2,092
Charge for year	<u>5,534</u>
At 30 November 2016	<u>7,626</u>
NET BOOK VALUE	
At 30 November 2016	<u>44,705</u>
At 30 November 2015	<u>46,958</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
600	Ordinary	£1	<u>600</u>	<u>400</u>

200 Ordinary shares of £1 each were allotted as fully paid at a premium of £499 per share during the year.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wellbeing Rushport (Middlewich) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

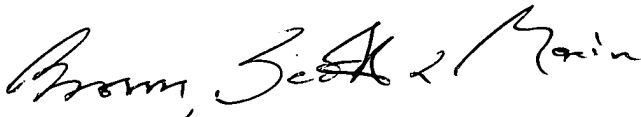
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wellbeing Rushport (Middlewich) Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Wellbeing Rushport (Middlewich) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wellbeing Rushport (Middlewich) Limited and state those matters that we have agreed to state to the Board of Directors of Wellbeing Rushport (Middlewich) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wellbeing Rushport (Middlewich) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Wellbeing Rushport (Middlewich) Limited. You consider that Wellbeing Rushport (Middlewich) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wellbeing Rushport (Middlewich) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
EH9 3DP

Date: 29th March 2017