Registered number: SC490949

Tristone Construction Ltd

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

Prepared By:
Lynn Cunningham
Chartered Accountant
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Coal Road
Cupar
Fife
KY15 5YQ

ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS

Kevin Wallace

Gavin Bridgeford

Richard Brown - appointed 11 November 2014, resigned 30 November 2015

REGISTERED OFFICE

Hendry Road

Hayfield Industrial Estate

Kirkcaldy

Fife

KY2 5DS

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC490949

ACCOUNTANTS

Lynn Cunningham

Chartered Accountant

G6, The Granary Business Centre

Coal Road

Cupar

Fife

KY15 5YQ

ACCOUNTS

FOR THEYEARENDED30 NOVEMBER 2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30 November 2017

	Notes		2017 £		*2016* *£*
FIXED ASSETS					
Tangible assets	3		87,798		*89,396*
CURRENT ASSETS					
Debtors	4	2,265		*2,265*	
Cash at bank and in hand		687		*888*	
		2,952		*3,153*	
CREDITORS: Amounts falling due within one year	5	35,719		*34,827*	
NET CURRENT LIABILITIES			(32,767)		*(31,674)*
TOTAL ASSETS LESS CURRENT LIABILITIES			55,031		*57,722*
CREDITORS: Amounts falling due after more than one year	6		51,831		*55,381*
PROVISIONS FOR LIABILITIES AND CHARGES			257		*412*
NET ASSETS			2,943		*1,929*
CAPITAL AND RESERVES					
Called up share capital	7		6		*6*
Profit and loss account			2,937		*1,923*
SHAREHOLDERS' FUNDS			2,943		*1,929*

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28 August 2018 and signed on their behalf by

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Gavin Bridgeford

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. ACCOUNTING POLICIES

1a. General Information And Basis Of Preparation

The company is limited by shares and incorporated in Scotland. The address of the registered office is given in the company information on page 1 of these financial statements. The company trades from its premises at Hayfield Industrial Estate Kirkcaldy, Fife. The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £1.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - Small Entities, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. There were no material departures from that standard.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise shown.

1b. Change In Accounting Policy

The financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A - Small Entities. The date of transition is 1 December 2015.

The adoption of new accounting standards has not resulted in any adjustments to the results of the company in either this year or the previous year.

1c. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Land And Buildings	straight line1%
Equipment	straight line20%

1d. Debtors Receivable And Creditors Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1e. Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

1f. Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows: Sale of goods Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2. EMPLOYEES

	2017	*2016*
	No.	**No.**
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Land And Buildings	**Plant and Machinery Etc.**	**Total**
	£	**£**	**£**
Cost			
At 1 December 2016	89,193	3,532	92,725
At 30 November 2017	89,193	3,532	92,725
Depreciation			
At 1 December 2016	1,858	1,471	3,329
For the year	892	706	1,598
At 30 November 2017	2,750	2,177	4,927
Net Book Amounts			
At 30 November 2017	86,443	1,355	87,798
At 30 November 2016	87,335	2,061	89,396

4. DEBTORS	2017	*2016*
	£	*£*
Amounts falling due within one year:		
Other debtors	2,265	*2,265*
	2,265	*2,265*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	*2016*
	£	*£*
Bank loans and overdrafts	3,550	*3,417*
Taxation and social security	1,010	*711*
Other creditors	31,159	*30,699*
	35,719	*34,827*

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	*2016*
	£	*£*
Bank loans and overdrafts	51,831	*55,381*
	51,831	*55,381*
Included within creditors due after more than one year are:		
Amounts falling due after more than five years		
- repayable by installments	37,931	*41,345*

The bank loan is 15 year loan repyable by instalments that is secured over the land and buildings.

7. SHARE CAPITAL	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
6 Ordinary shares of £1 each	6	*6*
	6	*6*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.