REGISTERED NUMBER: SC490751 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Rubix Bathrooms Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Rubix Bathrooms Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:	Mr M McMonagle Mrs F McMonagle
REGISTERED OFFICE:	6 Culzean Place Stenhousemuir Central FK5 4UD
REGISTERED NUMBER:	SC490751 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		2,194		2,925
CURRENT ASSETS					
Debtors	5	-		600	
Cash at bank		4,618		4,812	
		4,618		5,412	
CREDITORS					
Amounts falling due within one year	6	13,773		9,097	
NET CURRENT LIABILITIES			(9,155)		(3,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,961)		(760)
CREDITORS					
Amounts falling due after more than one year	7		1,600		2,800
NET LIABILITIES			(8,561)		(3,560)
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			(8,563)		(3,561)
SHAREHOLDERS' FUNDS			(8,561)		(3,560)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2018 and were signed on its behalf by:

Mr M McMonagle - Director

Mrs F McMonagle - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Rubix Bathrooms Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the year the company made a profit of £10,498 and at the balance sheet date its current liabilities exceeded its current assets by £9,155. After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future as the liability is in the main to themselves. For this reason, the financial statements have been prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 December 2016 and 30 November 2017	5,200
DEPRECIATION	
At 1 December 2016	2,275
Charge for year	731
At 30 November 2017	3,006
NET BOOK VALUE	
At 30 November 2017	2,194
At 30 November 2016	2,925

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	-	600

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	3,907	4,187
Taxation and social security	2,691	1,570
Other creditors	7,175	3,340
	13,773	9,097

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.17 £	30.11.16 £
Other creditors	1,600	2,800

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17 £	30.11.16 £
Mr M McMonagle and Mrs F McMonagle		
Balance outstanding at start of year	(3,340)	(1,296)
Amounts advanced	10	-
Amounts repaid	(3,845)	(2,044)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(7,175)	(3,340)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,500 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.