

Unaudited Financial Statements for the Year Ended 31 December 2019

for

VIAGOOSE LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

VIAGOOSE LIMITED

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

J P Gallen
A Harris

REGISTERED OFFICE:

5th Floor
125 Princes Street
Edinburgh
EH2 4AD

REGISTERED NUMBER:

SC490621 (Scotland)

ACCOUNTANTS:

Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

VIAGOOSE LIMITED (REGISTERED NUMBER: SC490621)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		26,542		21,142
CURRENT ASSETS					
Debtors	6	4,600		15,060	
Cash at bank		<u>5,688</u>		<u>116</u>	
		10,288		15,176	
CREDITORS					
Amounts falling due within one year	7	<u>58,622</u>		<u>51,609</u>	
NET CURRENT LIABILITIES			<u>(48,334)</u>		<u>(36,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,792)</u>		<u>(15,291)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(21,795)</u>		<u>(15,294)</u>
SHAREHOLDERS' FUNDS			<u>(21,792)</u>		<u>(15,291)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

A Harris - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Viagoose Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the directors have undertaken to continue supporting the company through their directors' loan account.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any impairment losses.

Website development costs have not been amortised as the website is still currently under development.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2019	21,142
Additions	<u>5,400</u>
At 31 December 2019	<u>26,542</u>
NET BOOK VALUE	
At 31 December 2019	<u>26,542</u>
At 31 December 2018	<u>21,142</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>4,600</u>	<u>15,060</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	633
Amounts owed to group undertakings	1,700	-
Other creditors	<u>56,922</u>	<u>50,976</u>
	<u>58,622</u>	<u>51,609</u>

8. **RELATED PARTY DISCLOSURES**

A Harris

The company operates a loan account with the director, A Harris.

During the year, the director advanced loans totalling £2,758 to the company. At the year end, the balance due to the director was £51,976 (2018: £49,218). This loan is unsecured, interest free and has no fixed repayment terms.

J P Gallen

The company operates a loan account with the director, J P Gallen.

During the year, the director advanced loans totalling £3,188 to the company. At the year end, the balance due to the director was £4,396 (2018: £1,208). This loan is unsecured, interest free and has no fixed repayment terms.

9. **CONTROLLING PARTY**

The controlling party is Allgoose Ltd, a company incorporated in Scotland. The company's registered office is 5th Floor, 125 Princes Street, Edinburgh, EH2 4AD.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Viagoose Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Viagoose Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Viagoose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Viagoose Limited and state those matters that we have agreed to state to the Board of Directors of Viagoose Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Viagoose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Viagoose Limited. You consider that Viagoose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Viagoose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles CA
29 Brandon Street
Hamilton
ML3 6DA

21 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.