

REGISTERED NUMBER: SC490607 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

AB PROJECTS (SCOTLAND) LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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AB PROJECTS (SCOTLAND) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

A Bryce
Mrs D A Bryce

REGISTERED OFFICE:

Dykehead Cottage
304 Dykehead Road
AIRDRIE
ML6 7SR

REGISTERED NUMBER:

SC490607 (Scotland)

ACCOUNTANTS:

John Murphy & Company (Scotland) Limited
67 Main Street
Bothwell
Glasgow
Lanarkshire
G71 8ER

AB PROJECTS (SCOTLAND) LTD (REGISTERED NUMBER: SC490607)

**BALANCE SHEET
30 NOVEMBER 2016**

	Notes	30.11.16 £	30.11.15 £
CURRENT ASSETS			
Stocks	2	2,082	1,484
Debtors	3	962	-
Cash at bank		<u>792</u>	<u>14,547</u>
		3,836	16,031
CREDITORS			
Amounts falling due within one year	4	<u>3,295</u>	<u>14,984</u>
NET CURRENT ASSETS		<u>541</u>	<u>1,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>541</u>	<u>1,047</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	<u>441</u>	<u>947</u>
SHAREHOLDERS' FUNDS		<u>541</u>	<u>1,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

A Bryce - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. STOCKS

	30.11.16	30.11.15
	£	£
Work in progress	<u>2,082</u>	<u>1,484</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Directors' current accounts	<u>962</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Trade creditors	440	86
Corporation tax	8,624	11,554
Payroll taxation	(10,973)	-
VAT	3,619	2,296
Directors' current accounts	-	88
Accrued charges	<u>1,585</u>	<u>960</u>
	<u>3,295</u>	<u>14,984</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

6. RESERVES

	Retained earnings £
At 1 December 2015	947
Profit for the year	34,494
Dividends	<u>(35,000)</u>
At 30 November 2016	<u>441</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 November 2016 and the period ended 30 November 2015:

	30.11.16 £	30.11.15 £
A Bryce		
Balance outstanding at start of year	-	-
Amounts advanced	962	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>962</u>	<u>-</u>

The overdrawn director's loan account was repaid in full on 31st May 2017.

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Bryce.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.