Company Registration No. SC490486 (Scotland)

INSPIRO SMARTHOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

INSPIRO SMARTHOMES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,443	2,951
Current assets			
Stocks		6,925	848
Debtors		10,984	-
Cash at bank and in hand		342	-
		18,251	848
Creditors: amounts falling due within one year		(73,837)	(52,271)
Net current liabilities		(55,586)	(51,423)
Net liabilities		(52,143)	(48,472)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(52,145)	(48,474)
Total shareholders' funds		(52,143)	(48,472)

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 June 2017

Andrew McCully
Director

Company Registration No. SC490486

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line

Going concern

The directors consider that, notwithstanding the company's negative net assets position, it is appropriate to prepare the accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of the directors.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	3,689
Additions	1,537
At 31 October 2016	5,226
Depreciation	
At 1 November 2015	738
Charge for the year	1,045
At 31 October 2016	1,783
Net book value	
At 31 October 2016	3,443
At 31 October 2015	2,951

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

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