Company Registration No. SC490293 (Scotland)

HYDRAMAN HYDRAULICS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

HYDRAMAN HYDRAULICS LTD

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HYDRAMAN HYDRAULICS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		72,401		-
Tangible assets	**2**		10,579		14,301
			82,980		14,301
Current assets					
Debtors		23,238		27,221	
Cash at bank and in hand		41,156		53,878	
		64,394		81,099	
Creditors: amounts falling due within one year		(137,897)		(46,757)	
Net current liabilities/(assets)			(73,503)		34,342
Total assets less current liabilities			9,477		48,643
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			9,377		48,543
Shareholders' funds			9,477		48,643

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 March 2017

Mr W Gallacher
Director

Company Registration No. SC490293

HYDRAMAN HYDRAULICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	20% Reducing Balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2015	-	17,607	17,607
Additions	120,669	(1,077)	119,592
At 31 October 2016	120,669	16,530	137,199
Depreciation			
At 1 November 2015	-	3,306	3,306
Charge for the year	48,268	2,645	50,913
At 31 October 2016	48,268	5,951	54,219
Net book value			
At 31 October 2016	72,401	10,579	82,980
At 31 October 2015	-	14,301	14,301

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 **Related party relationships and transactions**

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
	-	(142,015)	31,092	-	-	(110,923)
		(142,015)	31,092	-	-	(110,923)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.